

STAND. COM. REP. NO.

1120

Honolulu, Hawaii

FEB 28, 2025

RE: H.B. No. 739
H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 739, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to establish the Kamaaina Homes Program to provide funding through the Dwelling Unit Revolving Fund to the counties to purchase voluntary deed restrictions relating to property occupancy from eligible homeowners or homebuyers.

Your Committee received testimony in support of this measure from the Office of Hawaiian Affairs; Department of Transportation; State Council on Developmental Disabilities; Kaua'i County Housing Agency; Hawaii State Youth Commission; one member of the Hawai'i County Council; AARP Hawai'i; Hawai'i Friends of Civil Rights; Hawai'i Children's Action Network Speaks!; Aloha United Way; ALICE Initiative; Hawaii Appleseed Center for Law & Economic Justice; Chamber of Commerce Hawaii; Hawai'i Community Foundation; Avalon Development Company; Hawai'i YIMBY; Early Childhood Action Strategy; Tradewind Group; Council for Native Hawaiian Advancement; Hawai'i State Teachers Association; Title Guaranty of Hawai'i; HPM Building Supply; Hawai'i Gas; Mana Up; Tori Richard, Ltd.; aio; Housing Hawai'i's Future; Kobayashi Group; Maui Chamber

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of Commerce; Wall to Wall Studios; Save Medicaid Hawaii; and numerous individuals. Your Committee received testimony in opposition to this measure from LIMBY Hawai'i. Your Committee received comments on this measure from the Department of Taxation; Hawaii Housing Finance and Development Corporation; Office of Housing of the City and County of Honolulu; Hawai'i Association of REALTORS; Holomua Collaborative; and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 739, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



