

STAND. COM. REP. NO.

1005

Honolulu, Hawaii

FEB 28 , 2025

RE: H.B. No. 450
H.D. 3

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 450, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Transfer the State Foundation on Culture and the Arts and the King Kamehameha Celebration Commission from the Department of Accounting and General Services to the Department of Business, Economic Development, and Tourism;
- (2) Transfer the authority held by the Comptroller over the Works of Art Special Fund to the Director of Business, Economic Development, and Tourism; and
- (3) Appropriate funds for administrator positions to assist with and support the transfer.

Your Committee received testimony in support of this measure from the Department of Accounting and General Services. Your Committee received comments on this measure from the State Foundation on Culture and the Arts and one individual.

2025-2309 HB450 HD3 HSCR HMSO



Your Committee has amended this measure by:

- (1) Changing the number of administrator positions to be established to unspecified numbers; and
- (2) Changing the effective date to July 1, 3000, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 450, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 450, H.D. 3.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



