

STAND. COM. REP. NO.

1116

Honolulu, Hawaii

FEB 28 , 2025

RE: H.B. No. 449  
H.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 449, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to assist in the development and promotion of Hawaii-manufactured products through the INNOVATE Hawaii program.

Your Committee received testimony in support of this measure from the Hawai'i Technology Development Corporation; Chamber of Commerce Hawaii; Watanabe Floral, Inc.; Mana Up; Hawaii Food Industry Association; Maui Chamber of Commerce; Hawai'i Island Chamber of Commerce; and two individuals.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 449, H.D. 1, and recommends that it pass Third Reading.

2025-2322 HB449 HD1 HSCR HMSO



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



---

KYLE T. YAMASHITA, Chair



