STAND. COM. REP. NO. 962

Honolulu, Hawaii

FEB 2 8 , 2025

RE:   H.B. No. 431
      H.D. 2

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

       Your Committee on Finance, to which was referred H.B. No.
431, H.D. 2, entitled:

       "A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

       The purpose of this measure is to:

       (1)   Appropriate funds for the continued implementation of
             the Kauhale Initiative; and

       (2)   Create the Supportive Housing Special Fund to assist the
             Hawaii Housing Finance and Development Corporation to
             facilitate the development of mixed-income rental
             housing projects in which some or all the units are
             targeted to special needs individuals or families who
             require supportive services.

       Your Committee received testimony in support of this measure
from the Office of Hawaiian Affairs; State Council on
Developmental Disabilities; Hawai'i State Youth Commission; Office
of Housing of the City and County of Honolulu; Hawaii Substance
Abuse Coalition; Catholic Charities Hawai'i; The Institute for
Human Services, Inc.; Hawai'i Community Foundation; Young Democrats
of Hawai'i; Hawai'i Health & Harm Reduction Center; Hawaii
Appleseed Cetner for Law & Economic Justice; Partners in Care -
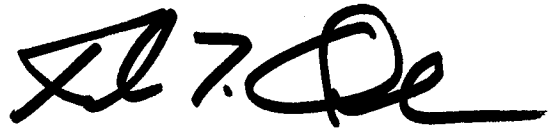
2025-2218 HB431 HD2 HSCR HMSO

Oʻahu Continuum of Care; Maui Chamber of Commerce; LIMBY Hawaiʻi; Pacific Housing Assistance Corporation; and Hawaii Young Adults in Transition.

Your Committee received comments on this measure from the Department of Budget and Finance; Department of Human Services; State Procurement Office; and Hawaii Housing Finance and Development Corporation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 431, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## Record of Votes of the Committee on Finance

| Bill/Resolution No.: HB431, HD2 | Committee Referral: HSH, HSG, FIN | Date: 2/24/25 |
|---|---|---|

☐ The committee is reconsidering its previous decision on the measure.

**The recommendation is to:**   ☑ Pass, unamended (as is)   ☐ Pass, with amendments (HD)   ☐ Hold
☐ Pass short form bill with HD to recommit for future public hearing (recommit)

| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
|---|---|---|---|---|
| 1. YAMASHITA, Kyle T. (C) | / | | | |
| 2. TAKENOUCHI, Jenna (VC) | / | | | |
| 3. GRANDINETTI, Tina Nakada | / | | | |
| 4. HOLT, Daniel | / | | | |
| 5. HUSSEY, Ikaika | / | | | |
| 6. KEOHOKAPU-LEE LOY, Sue L. | / | | | |
| 7. KITAGAWA, Lisa | / | | | |
| 8. KUSCH, Matthias | / | | | |
| 9. LAMOSAO, Rachele F. | / | | | |
| 10. LEE, Mike | / | | | |
| 11. MIYAKE, Tyson K. | / | | | |
| 12. MORIKAWA, Dee | / | | | |
| 13. TEMPLO, Shirley Ann | / | | | |
| 14. ALCOS III, David | / | | | |
| 15. REYES ODA, Julie | / | | | |
| 16. WARD, Gene | | | | / |
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| TOTAL (16) | 15 | 0 | 0 | 1 |

**The recommendation is:**   ☑ Adopted   ☐ Not Adopted

If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature: _____

**Distribution:**  Original (White) – Committee   Duplicate (Yellow) – Chief Clerk's Office   Duplicate (Pink) – HMSO