

STAND. COM. REP. NO.

1074

Honolulu, Hawaii

FEB 28 , 2025

RE: H.B. No. 1494
H.D. 3

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 1494, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPORTS FACILITIES,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Lapse appropriations of general obligation bond funds previously authorized for the planning, design, and construction of a stadium in Halawa by the Stadium Authority;
- (2) Authorize the issuance of general obligation bonds for the upgrade of the stadium on the University of Hawaii at Manoa campus;
- (3) Rename the Stadium Authority, Stadium Development District, and Stadium Development Special Fund as the Halawa Redevelopment Authority, Halawa Redevelopment District, and Halawa Redevelopment Special Fund, respectively; and
- (4) Appropriate funds out of the Halawa Redevelopment Special Fund for deposit into the general fund.



Your Committee received testimony in opposition to this measure from the Department of Business, Economic Development, and Tourism; Department of Accounting and General Services; and Stadium Authority. Your Committee received comments on this measure from the University of Hawai'i System.

Your Committee has amended this measure by:

- (1) Changing the maximum general obligation bond issuance and appropriations to unspecified amounts; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1494, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1494, H.D. 3.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



