

STAND. COM. REP. NO.

1205

Honolulu, Hawaii

**MAR 20 2025**

RE: H.B. No. 1168  
H.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred  
H.B. No. 1168, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII  
REVENUE BONDS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the  
Board of Regents of the University of Hawaii to issue revenue  
bonds to complete its priority capital facility construction,  
renovation, modernization, and repair projects.

Your Committee received testimony in support of this measure  
from the University of Hawai'i System.

Your Committee finds that allowing the University of Hawaii  
to issue revenue bonds will allow it to proactively plan the  
construction of new projects and the renovation, modernization,  
and substantial repair of existing facilities. Your Committee  
further finds that allowing the University of Hawaii to issue  
revenue bonds would ensure that the University has the necessary  
funding to develop and improve student housing. This measure will  
therefore enable the University of Hawaii to fund critical  
improvements to building envelopes, infrastructure, and interiors,  
providing students with sufficient, well-maintained housing.



As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1168, H.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Higher Education,



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DONNA MERCADO KIM, Chair



