

MAR 07 2025

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# SENATE CONCURRENT RESOLUTION

REQUESTING THE DIRECTOR OF FINANCE TO ISSUE GENERAL OBLIGATION BONDS FOR THE PURPOSE OF FINANCING THE AGRIBUSINESS DEVELOPMENT CORPORATION'S PURCHASE OF THE FEE SIMPLE INTEREST IN THE NORTH KOHALA KYNNEERSLY EAST SITE LAND PARCEL FOR AGRICULTURAL DEVELOPMENT.

1 WHEREAS, a strong agricultural sector is essential for  
2 reducing the State's reliance on imported goods, preserving its  
3 cultural heritage, and providing local employment opportunities;  
4 and

5  
6 WHEREAS, the North Kohala district of Hawaii Island, with  
7 its unique climate, fertile soils, and abundant natural  
8 resources presents an invaluable opportunity for strategic  
9 investment in the State's agricultural sector; and

10  
11 WHEREAS, while the agricultural legacy of North Kohala  
12 continues to thrive with a greater emphasis on sustainable  
13 farming practices, important parcels of land for agricultural  
14 production and processing in the region have remained defunct  
15 for extended periods as the agricultural sector has contracted  
16 due to shifts in markets and key funding mechanisms; and

17  
18 WHEREAS, the Legislature finds that farmers local to the  
19 region and agricultural organizations are committed to  
20 preserving North Kohala's unique heritage while embracing  
21 innovative practices to ensure the long-term viability of  
22 farming in the area; and

23  
24 WHEREAS, efforts to improve water conservation, restore  
25 native ecosystems, and protect the region's agricultural land  
26 are central to the community's ongoing resilience; and

27  
28 WHEREAS, investment in this region can enhance the State's  
29 agricultural production capacity; support small, family-run and



1 family-owned farms; and contribute to the revitalization of a  
2 rural and historically underserved area; and

3  
4 WHEREAS, investment in agricultural land in North Kohala  
5 offers significant potential for the development of sustainable  
6 agricultural practices, creation of job opportunities, and  
7 increased food self-sufficiency; and

8  
9 WHEREAS, such investments in this region, and regions that  
10 are similar in composition and rural location, align with the  
11 State's broader goals of promoting environmental stewardship and  
12 ensuring the long-term viability of its agricultural sector; and

13  
14 WHEREAS, the Legislature also finds that the Agribusiness  
15 Development Corporation is uniquely positioned to oversee the  
16 purchase, management, and responsible development of  
17 agricultural lands in this region; and

18  
19 WHEREAS, the Agribusiness Development Corporation's  
20 expertise will ensure that these strategic investments are  
21 maximized for the benefit of the State's agricultural sector and  
22 rural communities, and will foster resilience and sustainability  
23 for generations to come; now, therefore,

24  
25 BE IT RESOLVED by the Senate of the Thirty-third  
26 Legislature of the State of Hawaii, Regular Session of 2025, the  
27 House of Representatives concurring, that the Director of  
28 Finance is requested to issue general obligation bonds for the  
29 purpose of financing the Agribusiness Development Corporation's  
30 purchase of the fee simple interest in the North Kohala  
31 Kynnersly east site land parcel which comprises the following  
32 tax map keys: (3) 5-3-4:19, (3) 5-4-11:18, and (3) 5-4-11:48;  
33 and

34  
35 BE IT FURTHER RESOLVED that certified copies of this  
36 Concurrent Resolution be transmitted to the Director of Finance  
37 and the Executive Director of the Agribusiness Development  
38 Corporation.

39  
40  
41 OFFERED BY:

