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# A BILL FOR AN ACT

RELATING TO THE STATE BUDGET.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that the current special  
2 fund ceiling for the mass transit special fund has produced  
3 carry-over balances, impacting the use of funds by the  
4 department of budget and finance in the subsequent fiscal year.

5           The legislature further finds that in fiscal year  
6 2022-2023, there was a carry-over balance of \$95,877,228 from  
7 fiscal year 2021-2022. The department of budget and finance was  
8 unable to disburse the available moneys in fiscal year  
9 2022-2023, leading to a carry-over balance in fiscal year  
10 2023-2024. Based on the special fund carry-over balance of  
11 \$123,756,991 from fiscal year 2022-2023, and estimated revenue  
12 of \$410,240,000 for fiscal year 2023-2024, the department of  
13 budget and finance anticipates another shortfall in the special  
14 fund ceiling authorized by Act 88, Session Laws of Hawaii 2021,  
15 as amended by Act 248, Session Laws of Hawaii 2022. In  
16 anticipation of this shortfall, the department of budget and  
17 finance received an emergency appropriation of \$179,000,000 for



1 the disbursement of funds by Act 23, Session Laws of Hawaii  
2 2024.

3 Accordingly, the purpose of this Act is to increase the  
4 special fund expenditure ceiling for the mass transit special  
5 fund for the fiscal year beginning July 1, 2025, and ending  
6 June 30, 2026.

7 SECTION 2. There is appropriated out of the mass transit  
8 special fund the sum of \$ or so much thereof as may be  
9 necessary for fiscal year 2025-2026 for making disbursements  
10 pursuant to section 248-2.7, Hawaii Revised Statutes; provided  
11 that no sums shall be disbursed until the director of budget and  
12 finance determines that:

13 (1) The development of the minimum operating segment  
14 identified in the Amended Full Funding Grant Agreement  
15 is completed; and

16 (2) The development of the Pearl Highlands park and ride  
17 facility is completed.

18 The sum appropriated shall be expended by the department of  
19 budget and finance for the purposes of this Act.

20 SECTION 3. This Act shall take effect on July 1, 2050.



# S.B. NO. 934 S.D. 2

**Report Title:**

BUF; Mass Transit Special Fund; State Projects; Expenditure Ceiling; Appropriation

**Description:**

Appropriates moneys to the Department of Budget and Finance for fiscal year 2026 to increase the mass transit special fund expenditure ceiling. Effective 7/1/2050. (SD2)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

