
A BILL FOR AN ACT

RELATING TO THE STATE BUDGET.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the current special
2 fund ceiling for the mass transit special fund has produced
3 carry-over balances, impacting the use of funds by the
4 department of budget and finance in the subsequent fiscal year.

5 The legislature further finds that in fiscal year
6 2022-2023, there was a carry-over balance of \$95,877,228 from
7 fiscal year 2021-2022. The department of budget and finance was
8 unable to disburse the available moneys in fiscal year
9 2022-2023, leading to a carry-over balance in fiscal year
10 2023-2024. Based on the special fund carry-over balance of
11 \$123,756,991 from fiscal year 2022-2023, and estimated revenue
12 of \$410,240,000 for fiscal year 2023-2024, the department of
13 budget and finance anticipates another shortfall in the special
14 fund ceiling authorized by Act 88, Session Laws of Hawaii 2021,
15 as amended by Act 248, Session Laws of Hawaii 2022. In
16 anticipation of this shortfall, the department of budget and
17 finance received an emergency appropriation of \$179,000,000 for



1 the disbursement of funds by Act 23, Session Laws of Hawaii
2 2024.

3 Accordingly, the purpose of this Act is to increase the
4 special fund expenditure ceiling for the mass transit special
5 fund for the fiscal year beginning July 1, 2025, and ending
6 June 30, 2026.

7 SECTION 2. There is appropriated out of the mass transit
8 special fund the sum of \$572,695,000 or so much thereof as may
9 be necessary for fiscal year 2025-2026 for making disbursements
10 pursuant to section 248-2.7, Hawaii Revised Statutes.

11 The sum appropriated shall be expended by the department of
12 budget and finance for the purposes of this Act.

13 SECTION 3. This Act shall take effect on July 1, 2025.



Report Title:

BUF; Mass Transit Special Fund; State Projects; Expenditure Ceiling; Appropriation

Description:

Appropriates moneys to the Department of Budget and Finance for fiscal year 2026 to increase the mass transit special fund expenditure ceiling. (SD1 Proposed)

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