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# A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT  
CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 201H-3, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3           "(b) The board of directors shall select a chairperson and  
4 vice chairperson from among its members[; ~~provided that the~~  
5 ~~chairperson shall be a public member. The director of business,~~  
6 ~~economic development, and tourism, director of finance, and the~~  
7 ~~governor's representative shall be ineligible to serve as~~  
8 ~~chairperson of the board]."~~

9           SECTION 2. Statutory material to be repealed is bracketed  
10 and stricken.

11           SECTION 3. This Act shall take effect on July 1, 3000.



S.B. NO. 771  
H.D. 1

**Report Title:**

HHFDC; Board of Directors; Membership; Chairperson; Eligibility

**Description:**

Repeals the requirement that the Chairperson of the Hawaii Housing Finance and Development Corporation Board of Directors be a public member. Repeals the prohibition that certain members shall not be eligible to serve as Chairperson of the HHFDC Board of Directors. Effective 7/1/3000. (HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

2025-2671 SB771 HD1 HMSO

