

JAN 17 2025

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii housing
2 finance and development corporation is tasked with developing
3 and financing low- and moderate-income housing projects and
4 administering homeownership programs. The department of
5 Hawaiian home lands has a mandate to provide native Hawaiians a
6 homesteading benefit through leases for residential,
7 agricultural, or pastoral purposes. As the Hawaii housing
8 finance and development corporation and the department of
9 Hawaiian home lands have similar missions to provide residents
10 with affordable housing, amending the existing composition of
11 the Hawaii housing finance and development corporation board of
12 directors will ensure the alignment of housing priorities while
13 ensuring continued benefits for Hawaii's people.

14 Accordingly, the purpose of this Act is to add the
15 chairperson of the Hawaiian homes commission to the board of



1 directors of the Hawaii housing finance and development
2 corporation.

3 SECTION 2. Section 201H-3, Hawaii Revised Statutes, is
4 amended to read as follows:

5 "**§201H-3 Board; establishment, functions, duties.** (a)

6 There is created a board of directors of the Hawaii housing
7 finance and development corporation consisting of [~~nine~~] ten
8 members, of whom six shall be public members appointed by the
9 governor as provided in section 26-34. At least four of the
10 public members shall have knowledge and expertise in public or
11 private financing and development of affordable housing. Public
12 members shall be appointed from each of the counties of
13 Honolulu, Hawaii, Maui, and Kauai. At least one public member
14 shall represent community advocates for low-income housing,
15 affiliated with private nonprofit organizations that serve the
16 residents of low-income housing. The public members of the
17 board shall serve four-year staggered terms; provided that the
18 initial appointments shall be as follows:

- 19 (1) Two members to be appointed for four years;
20 (2) Two members to be appointed for three years; and
21 (3) Two members to be appointed for two years.



1 The director of business, economic development, and tourism [~~and~~];
2 the director of finance[~~7~~]; and chairperson of the Hawaiian homes
3 commission, or their designated representatives, and a
4 representative of the governor's office, shall be ex officio[~~7~~]
5 voting members. The corporation shall be headed by the board.

6 (b) The board of directors shall select a chairperson and
7 vice chairperson from among its members; provided that the
8 chairperson shall be a public member. The director of business,
9 economic development, and tourism[~~7~~]; the director of
10 finance[~~7~~]; the chairperson of the Hawaiian homes commission;
11 and the governor's representative shall be ineligible to serve
12 as chairperson of the board.

13 (c) [~~Five~~] Six members shall constitute a quorum, whose
14 affirmative vote shall be necessary for all actions by the
15 corporation. The members shall receive no compensation for
16 services, but shall be entitled to necessary expenses, including
17 travel expenses, incurred in the performance of their duties."

18 SECTION 3. Statutory material to be repealed is bracketed
19 and stricken. New statutory material is underscored.

20



S.B. NO. 759

1 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: *Hunt M. Richardson*



S.B. NO. 759

Report Title:

HHFDC; DHHL; Board of Directors; Membership; Quorum

Description:

Adds the Chairperson of the Department of Hawaiian Home Lands, or the Chairperson's designee, to the Hawaii Housing Finance and Development Corporation Board of Directors. Amends quorum requirements for the Hawaii Housing Finance and Development Corporation Board of Directors.

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