

JAN 17 2025

A BILL FOR AN ACT

RELATING TO FINANCIAL ADMINISTRATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 356D, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:
4 "§356D- Expenditures of the public housing special fund
5 exempt from appropriation and allotment. Except as to
6 administrative expenditures, and except as otherwise provided by
7 law, expenditures from the public housing special fund
8 administered by the authority under section 356D-28 may be made
9 by the authority without appropriation or allotment by the
10 legislature; provided that no expenditure shall be made from and
11 no obligation shall be incurred against the public housing
12 special fund in excess of the amount standing to the credit of
13 the fund or for any purpose for which the fund may not lawfully
14 be expended. Nothing in sections 37-31 to 37-41 shall require
15 the proceeds of the public housing special fund identified in
16 section 356D-28 to be reappropriated annually."



1 SECTION 2. Section 201H-21, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "[+]§201H-21[+] Duty to make reports. Except as otherwise
4 provided by law, the corporation shall:

5 (1) File at least once a year with the governor a report
6 of its activities for the preceding fiscal year;

7 (2) Report to the state comptroller on moneys deposited in
8 depositories other than the state treasury under
9 section 40-81 and rules adopted thereunder; and

10 (3) Submit an annual report to the legislature on all
11 corporation program areas and funds organized by
12 program area, and by fund within each program area, no
13 later than twenty days prior to the convening of each
14 regular session, which shall provide the following
15 information on the status of its programs and
16 finances:

17 (A) A description of programs being developed in the
18 current fiscal biennium, including a summary
19 listing of the programs, the status of each
20 program, the methods of project financing or
21 loans, and other information deemed significant;



- 1 (B) A description of programs planned for development
2 during the two ensuing fiscal bienniums,
3 including a summary listing of the proposed
4 programs, the methods of project financing or
5 loans, and other information deemed significant;
- 6 (C) A status report of actual expenditures made in
7 the prior completed fiscal year from each fund
8 and agent established under this chapter,
9 estimated expenditures anticipated for the
10 current fiscal year, and projected expenditures
11 for the ensuing fiscal years to be described in
12 relation to specific projects developed to
13 implement the purposes of any program [~~or~~], fund,
14 or agent established under this chapter;
- 15 (D) A financial audit and report conducted on an
16 annual basis by a certified public accounting
17 firm; and
- 18 (E) Recommendations with reference to any additional
19 legislation or other action that may be necessary
20 to carry out the purposes of this [~~+~~]chapter[~~+~~]."



1 SECTION 3. Section 356D-20, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "[~~f~~]§356D-20[~~f~~] **Duty to make reports.** Except as otherwise
4 provided by law, the authority shall be responsible for the
5 following reports:

6 (1) The authority shall file at least once a year with the
7 governor a report of its activities for the preceding
8 fiscal year;

9 (2) The authority shall report to the comptroller on
10 moneys deposited in depositories other than the state
11 treasury under section 40-81, and rules adopted
12 thereunder; and

13 (3) The authority shall submit an annual report to the
14 legislature on all authority program areas and funds
15 organized by program area, and by fund within each
16 program area, no later than twenty days prior to the
17 convening of each regular session, that shall provide
18 the following information on the status of its
19 programs and finances:

20 (A) A description of programs being developed in the
21 current fiscal biennium, including a summary



- 1 listing of the programs, the status of each
2 program, the methods of project financing or
3 loans, and other information deemed significant;
4 (B) A description of programs planned for development
5 during the two ensuing fiscal bienniums,
6 including a summary listing of the proposed
7 programs, the methods of project financing or
8 loans, and other information deemed significant;
9 (C) A status report of actual expenditures made in
10 the prior completed fiscal year from each fund
11 and agent established under this chapter,
12 estimated expenditures anticipated for the
13 current fiscal year, and projected expenditures
14 for the ensuing fiscal years to be described in
15 relation to specific projects developed to
16 implement the purposes of any program, fund, or
17 agent established under this chapter;
18 [~~(A)~~] (D) A financial audit and report conducted on an
19 annual basis by a certified public accounting
20 firm; and



1 [~~(B)~~] (E) Recommendations with reference to any
2 additional legislation or other action that may
3 be necessary to carry out the purposes of this
4 chapter."

5 SECTION 4. Section 356D-28, Hawaii Revised Statutes, is
6 amended to read as follows:

7 "**§356D-28 Public housing special fund.** (a) There is
8 established the public housing special fund to be administered
9 by the authority. Notwithstanding section 36-21, the proceeds
10 in the fund shall be used for long-term and other special
11 financings of the authority, the development and redevelopment
12 of authority projects, and for necessary expenses in
13 administering this chapter.

14 (b) All moneys received and collected by the authority,
15 including moneys received and collected by an agent authorized
16 pursuant to section 356D-10 and moneys received and collected
17 pursuant to a partnership or development agreement authorized
18 pursuant to section 356D-12.5, and all moneys not otherwise
19 pledged, obligated, or required by law to be placed in any other
20 special fund, shall be deposited into the public housing special
21 fund."



S.B. NO. 576

Report Title:

HPHA; HHFDC; Reports; Public Housing Special Fund

Description:

Amends the requirements of legislative reports to be submitted by the Hawaii Public Housing Authority and Hawaii Housing Finance and Development Corporation. Amends the scope of moneys to be deposited into and the purposes of the public housing special fund. Exempts expenditures of the public housing special fund from appropriation and allotment by the legislature, subject to certain requirements.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

