
A BILL FOR AN ACT

RELATING TO CHARTER SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) The department of budget and finance, in
2 collaboration with the auditor, shall conduct a financial audit
3 of the State's charter school system. For each charter school
4 operating in the State, the financial audit shall include:

5 (1) A list of financial expenditures for the past three
6 years;

7 (2) Financial information concerning faculty; and

8 (3) The school's cash on hand balance.

9 (b) The department of budget and finance shall submit a
10 report of its findings and recommendations, including any
11 proposed legislation, to the legislature no later than twenty
12 days prior to the convening of the regular session of 2026.

13 SECTION 2. There is appropriated out of the general
14 revenues of the State of Hawaii the sum of \$250,000 or so much
15 thereof as may be necessary for fiscal year 2025-2026 and the
16 same sum or so much thereof as may be necessary for fiscal year



1 2026-2027 for the department of budget and finance to complete
2 the financial audit pursuant to section 1 of this Act.

3 The sums appropriated shall be expended by the department
4 of budget and finance for the purposes of this Act.

5 SECTION 3. This Act shall take effect on July 1, 2050.

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S.B. NO. 494 S.D. 1

Report Title:

BUF; Auditor; Charter Schools; Financial Audit; Report; Appropriations

Description:

Requires the Department of Budget and Finance, in collaboration with the Auditor, to conduct a financial audit of each charter school operating in the State. Requires a report to the Legislature. Appropriates funds. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

