

JAN 17 2025

A BILL FOR AN ACT

RELATING TO THE HAWAII ABLE SAVINGS PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to:
- 2 (1) Repeal statutory language that gives the director of
3 finance discretion to use moneys in the Hawaii ABLE
4 savings program trust fund if the director elects to
5 accept deposits from contributors instead of sending
6 deposits directly to the ABLE program manager;
- 7 (2) Authorize the director of finance to expend moneys in
8 the Hawaii ABLE savings program trust fund to provide
9 incentive payments to Hawaii public school ABLE
10 account owners;
- 11 (3) Make an appropriation to the department of budget and
12 finance to fund incentive payments to Hawaii public
13 school ABLE account owners; and
- 14 (4) Make an appropriation to the department of health to
15 establish one full-time equivalent (1.0 FTE) permanent
16 position to provide statewide outreach, advocacy, and



1 relationship management for the Hawaii ABLE savings
2 program.

3 SECTION 2. Section 256B-8, Hawaii Revised Statutes, is
4 amended by amending its title and subsections (a) through (c) to
5 read as follows:

6 "[+]§256B-8[+] Hawaii ABLE savings program trust fund.

7 (a) There is established the Hawaii ABLE savings program trust
8 fund within the state treasury [~~of the State. The fund shall~~
9 ~~consist of~~], into which shall be deposited:

- 10 (1) Any moneys received from an ABLE savings program
11 manager[~~, any~~];
- 12 (2) Any moneys received from governmental or private
13 grants[~~, and any general fund appropriations for~~];
- 14 (3) Any moneys appropriated by the legislature to the
15 program[~~-~~];
- 16 (4) Any moneys deposited by contributors in accordance
17 with this chapter that are not deposited directly with
18 the program manager; and
- 19 (5) All interest derived from the deposit and investment
20 of moneys in the trust fund.

21



1 the same sum or so much thereof as may be necessary for fiscal
2 year 2026-2027 to be deposited into the Hawaii ABLE savings
3 program trust fund.

4 SECTION 4. There is appropriated out of the Hawaii ABLE
5 savings program trust fund the sum of \$ or so much
6 thereof as may be necessary for fiscal year 2025-2026 and the
7 same sum or so much thereof as may be necessary for fiscal year
8 2026-2027 to provide incentive payments to the Hawaii public
9 school ABLE account owners.

10 The sums appropriated shall be expended by the department
11 of budget and finance for the purposes of this Act.

12 SECTION 5. There is appropriated out of the Hawaii ABLE
13 savings program trust fund the sum of \$ or so much
14 thereof as may be necessary for fiscal year 2025-2026 and the
15 same sum or so much thereof as may be necessary for fiscal year
16 2026-2027 to establish one full-time equivalent (1.0 FTE)
17 permanent position within the state council on developmental
18 disabilities to provide statewide outreach, advocacy, and
19 relationship management for the Hawaii ABLE savings program.

20 The sums appropriated shall be expended by the department
21 of health for the purposes of this Act.



S.B. NO. 479

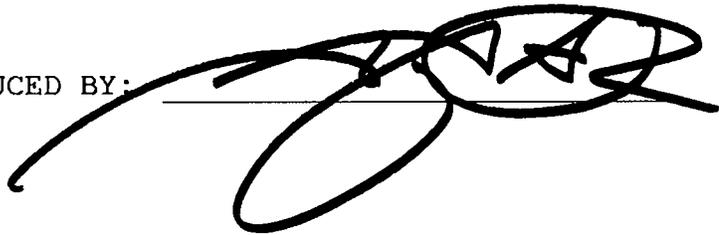
1 SECTION 6. If any provision of this Act, or the
2 application thereof to any person or circumstance, is held
3 invalid, the invalidity does not affect other provisions or
4 applications of the Act that can be given effect without the
5 invalid provision or application, and to this end the provisions
6 of this Act are severable.

7 SECTION 7. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 8. This Act shall take effect on July 1, 2025.

10

INTRODUCED BY: _____

A large, stylized handwritten signature in black ink, written over a horizontal line. The signature is highly cursive and appears to be the name of the bill's sponsor.

S.B. NO. 479

Report Title:

B&F; DOH; SCDD; Hawaii ABLE Savings Program; Appropriations

Description:

Repeals language that gives the Director of Finance discretion to use moneys in the Hawaii ABLE Savings Program Trust Fund if the Director elects to accept deposits from contributors instead of sending deposits directly to the ABLE Program Manager. Authorizes the Director of Finance to expend moneys in the Hawaii ABLE Savings Program Trust Fund to provide incentive payments to Hawaii public school ABLE account owners. Appropriates funds.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

