
A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that it is of critical
2 importance to ensure that public funds are used specifically for
3 their intended purposes. It is essential that funds
4 appropriated to the university of Hawaii for renew, improve, and
5 modernize projects not be used for current or anticipated
6 capital improvement projects. Ensuring that funds are used
7 specifically for their intended purpose will promote the
8 integrity of state infrastructure investments and ensure that
9 the maintenance and modernization of public facilities are
10 appropriately prioritized.

11 The legislature further finds that it is its responsibility
12 to monitor and review the use of funds to renew, improve, and
13 modernize existing university facilities. To maintain
14 transparency and accountability in the allocation and
15 expenditure of these funds, it is necessary to require that the
16 university of Hawaii provide detailed reports on projects that
17 receive renew, improve, and modernize project funding.



1 Accordingly, the purpose of this Act is to require that the
2 board of regents expend funds appropriated to renew, improve,
3 and modernize projects for renew, improve, and modernize
4 projects purposes only.

5 SECTION 2. Section 304A-2672, Hawaii Revised Statutes, is
6 amended to read as follows:

7 "**§304A-2672 Powers of the board.** Notwithstanding any law
8 to the contrary, the board may:

- 9 (1) Designate as a university project, any undertaking,
10 improvement, or facility on any one or more of the
11 areas in one or more of the educational institutions
12 under the jurisdiction of the board;
- 13 (2) Construct and maintain university projects, including
14 a university project included or to be in a university
15 system;
- 16 (3) Expend funds for renew, improve, and modernize
17 projects on any one or more of the areas in one or
18 more of the educational institutions under the
19 jurisdiction of the board; provided that the board
20 shall not expend these funds on current, ongoing, or
21 anticipated capital improvement projects; provided



1 further that the board shall submit an annual report
2 detailing the renew, improve, and modernize projects
3 that received funding to the legislature no later than
4 thirty days prior to the convening of each regular
5 session;

6 ~~[(3)]~~ (4) Combine two or more university projects into a
7 university system on one or more of the areas on any
8 one or more of the educational institutions under the
9 jurisdiction of the board, and to maintain the system;

10 ~~[(4)]~~ (5) Combine two or more university projects,
11 university systems, or university projects and
12 university systems into a network, on any one or more
13 of the areas on any one or more of the educational
14 institutions under the jurisdiction of the board, and
15 to maintain the network;

16 ~~[(5)]~~ (6) Prescribe and collect rents, fees, and charges
17 for the use of or services furnished by any university
18 project and the facilities thereof, and pledge any
19 appropriation to any university project and the
20 facilities thereof that in aggregate, produces revenue



1 of the university at least sufficient to comply with
2 section 304A-2681;

3 [~~6~~] (7) With the approval of the governor, issue revenue
4 bonds under this subpart in such principal amount as
5 may be authorized by the legislature from time to time
6 to finance in whole or in part the cost of
7 construction or the cost of maintenance of any
8 university project, including funding reserves
9 therefor;

10 [~~7~~] (8) Pledge to the punctual payment of revenue bonds
11 and interest thereon, all or any part of the revenue
12 of the university, including any appropriation, in an
13 amount sufficient to pay the revenue bonds and
14 interest as the same become due and to create and
15 maintain reasonable reserves therefor;

16 [~~8~~] (9) Establish a loan program or a commercial paper
17 program upon terms and conditions that the board may
18 determine; and

19 [~~9~~] (10) Advance moneys of the university, not otherwise
20 required, and do any and all other lawful acts as may



1 be necessary, convenient, or desirable, for carrying
2 into execution and administering this subpart."

3 SECTION 3. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 4. This Act shall take effect on July 31, 2050.

6



Report Title:

UH; BOR; RIM Funds; Expenditures; Reports

Description:

Requires the Board of Regents to expend funds appropriated to renew, improve, or modernize existing University of Hawaii facilities for only those purposes and not for current, ongoing, or anticipated capital improvement projects. Requires annual reports to the Legislature. Effective 7/31/2050. (SD1)

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