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# A BILL FOR AN ACT

RELATING TO THE STADIUM DEVELOPMENT SPECIAL FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that the new aloha  
2 stadium entertainment district is a critical project for the  
3 State. The project promises significant benefits to the  
4 community and serves as an exemplar for large-scale  
5 public-private partnerships within the State.

6           The State is deeply committed to ensuring the success of  
7 the new district. The State's project team, which comprises the  
8 department of accounting and general services and the stadium  
9 authority, has meticulously procured and contracted with a  
10 master developer. The objective is to complete the new aloha  
11 stadium and the first phase of the district development by  
12 summer 2028. This process includes several key milestones to be  
13 achieved throughout 2025.

14           The purpose of this Act is to:

15           (1) Require all gifts or grants from a private source  
16               deposited into the stadium development special fund to  
17               be used only for infrastructure related to the stadium



- 1 and costs associated with the development of the  
2 stadium;
- 3 (2) Require any unexpended and unencumbered funds in the  
4 stadium development special fund to immediately lapse  
5 to the general fund if the project is terminated; and
- 6 (3) Appropriate funds out of the stadium development  
7 special fund with certain conditions.

8 SECTION 2. Section 109-3.5, Hawaii Revised Statutes, is  
9 amended to read as follows:

10 "~~§~~109-3.5~~§~~ Stadium development special fund;  
11 **established.** (a) There is established in the state treasury  
12 the stadium development special fund, into which funds collected  
13 by the stadium authority shall be deposited, including:

- 14 (1) All revenues from the stadium development district,  
15 including but not limited to agreements or actions  
16 generating revenue related to stadium operations,  
17 lease or rental of facilities or land, concessions,  
18 food and beverage, parking, sponsorship and  
19 advertising, utilities and infrastructure, and  
20 development;



1           (2) All gifts or grants awarded in any form from any  
2           public agency or any other source for purposes of the  
3           stadium development district; provided that any gift  
4           or grant from a private source shall be used only for  
5           infrastructure related to the stadium and costs  
6           associated with the development of the stadium;

7           (3) All proceeds from revenue bonds issued for the purpose  
8           of the stadium development district; and

9           (4) Appropriations made by the legislature to the fund.

10          (b) [Moneys] Except as provided in subsection (a) (2),  
11 moneys in the stadium development special fund shall be used by  
12 the stadium authority for the payment of expenses arising from  
13 any and all use, operation, repair, maintenance, alteration,  
14 improvement, development, or any unforeseen or unplanned repairs  
15 of the stadium development district, including without  
16 limitation:

17           (1) The development, operation, and maintenance of a new  
18           stadium;

19           (2) Food and beverage service and parking service provided  
20           at the stadium facility; the sale of souvenirs, logo  
21           items, or other items; any future major repair,



1 maintenance, and improvement of the stadium facility  
2 as a commercial enterprise or as a world-class  
3 facility for athletic events, entertainment, or public  
4 events; and marketing the facility pursuant to  
5 section 109-2(4) and (8); and

6 (3) Contractual payments to developers or contractors  
7 engaged by the stadium authority for the purpose of  
8 redeveloping the site and related on- and off-site  
9 infrastructure that benefits the stadium district and  
10 its development guidance policies.

11 (c) Any unexpended and unencumbered funds in the stadium  
12 development special fund shall immediately lapse to the general  
13 fund if the new aloha stadium entertainment district project is  
14 terminated."

15 SECTION 3. There is appropriated out of the stadium  
16 development special fund the sum of \$49,500,000 or so much  
17 thereof as may be necessary for fiscal year 2025-2026 and  
18 \$ or so much thereof as may be necessary for fiscal  
19 year 2026-2027 for the purposes of the stadium development  
20 special fund described in section 109-3.5, Hawaii Revised  
21 Statutes; provided that:



1           (1) The development timelines set by the stadium authority  
2           have been met for the new aloha stadium entertainment  
3           district; and

4           (2) The sum appropriated and authorized for expenditure  
5           for fiscal year 2026-2027 pursuant to this section  
6           shall be derived solely from moneys received by the  
7           State as a gift or grant from private sources.

8           The sums appropriated shall be expended by the stadium  
9           authority of the department of business, economic development,  
10          and tourism for the purposes of this Act; provided that all  
11          unexpended or unencumbered moneys remaining in the stadium  
12          development special fund shall immediately lapse to the general  
13          fund if the new aloha stadium entertainment district project is  
14          terminated.

15          SECTION 4. This Act does not affect rights and duties that  
16          matured, penalties that were incurred, and proceedings that were  
17          begun before its effective date.

18          SECTION 5. Statutory material to be repealed is bracketed  
19          and stricken. New statutory material is underscored.

20          SECTION 6. This Act shall take effect on July 1, 3000.



**Report Title:**

Department of Accounting and General Services; Stadium  
Authority; Stadium Development Special Fund; Appropriations

**Description:**

Requires gifts or grants from a private source deposited into the Stadium Development Special Fund to be used only for infrastructure related to the stadium and costs associated with the development of the stadium. Requires any unexpended and unencumbered funds in the Stadium Development Special Fund to immediately lapse to the general fund if the NASED project is terminated. Appropriates funds out of the Stadium Development Special Fund with certain conditions. Effective 7/1/3000.  
(HD1)

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