
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii housing
2 finance and development corporation is tasked with developing
3 and financing low- and moderate-income housing projects and
4 administering homeownership programs, and the policies and
5 priorities for its housing projects are set by its board of
6 directors. The legislature further finds that adding the
7 chairperson of the Hawaiian homes commission, or the
8 chairperson's designee, to the corporation's board of directors
9 provides an opportunity for the chairperson to participate in
10 setting policies, defining uses, and establishing priorities and
11 procedures for the development, subdivision, and construction of
12 dwelling units in the corporation's housing projects, thereby
13 promoting a more wholistic approach to housing needs and
14 protecting the interests of beneficiaries of the Hawaiian Homes
15 Commission Act of 1920, as amended.



1 The purpose of this Act is to add the chairperson of the
2 Hawaiian homes commission, or the chairperson's designee, to the
3 board of directors of the Hawaii housing finance and development
4 corporation.

5 SECTION 2. Section 201H-3, Hawaii Revised Statutes, is
6 amended to read as follows:

7 "**§201H-3 Board; establishment, functions, duties.** (a)

8 There is created a board of directors of the Hawaii housing
9 finance and development corporation consisting of [~~nine~~] ten
10 members, of whom six shall be public members appointed by the
11 governor as provided in section 26-34. At least four of the
12 public members shall have knowledge and expertise in public or
13 private financing and development of affordable housing. Public
14 members shall be appointed from each of the counties of
15 Honolulu, Hawaii, Maui, and Kauai. At least one public member
16 shall represent community advocates for low-income housing,
17 affiliated with private nonprofit organizations that serve the
18 residents of low-income housing. The public members of the
19 board shall serve four-year staggered terms; provided that the
20 initial appointments shall be as follows:

21 (1) Two members to be appointed for four years;



1 (2) Two members to be appointed for three years; and

2 (3) Two members to be appointed for two years.

3 The director of business, economic development, and tourism [~~and~~

4 ~~the~~]; director of finance[~~7~~]; and chairperson of the Hawaiian

5 homes commission, or their designated representatives, and a

6 representative of the governor's office, shall be ex

7 officio[+], [+] voting members. The corporation shall be headed by

8 the board.

9 (b) The board of directors shall select a chairperson and

10 vice chairperson from among its members; provided that the

11 chairperson shall be a public member. The director of business,

12 economic development, and tourism[~~7~~]; director of finance[~~7~~];

13 chairperson of the Hawaiian homes commission; and [~~the~~]

14 governor's representative shall be ineligible to serve as

15 chairperson of the board.

16 (c) [~~Five~~] Six members shall constitute a quorum, whose

17 affirmative vote shall be necessary for all actions by the

18 corporation. The members shall receive no compensation for

19 services, but shall be entitled to necessary expenses, including

20 travel expenses, incurred in the performance of their duties."



H.B. NO. 921

1 SECTION 3. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act shall take effect upon its approval.

4

INTRODUCED BY: DOH

JAN 21 2025



H.B. NO. 921

Report Title:

Hawaii Housing Finance and Development Corporation; Board of Directors; Membership

Description:

Adds the Chairperson of the Hawaiian Homes Commission, or the Chairperson's designee, to the Board of Directors of the Hawaii Housing Finance and Development Corporation.

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