
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-203, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "[+]§201H-203[+] Eligible applicants for funds. [Eligible
4 applicants] To be eligible for funds, applicants shall [include
5 ~~nonprofit and for profit organizations, limited liability~~
6 ~~companies, partnerships, and government]~~ be:

7 (1) Organizations that are required to use all financial
8 surplus to develop additional housing in the State; or

9 (2) Government agencies~~[, who are]~~.

10 Eligible applicants shall also be qualified in accordance with
11 rules adopted by the corporation pursuant to chapter 91."

12 SECTION 2. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval.

15

INTRODUCED BY:



JAN 17 2025



H.B. NO. 742

Report Title:

RHRF; Eligible Applicants; Organizations; Profits; Government Agencies

Description:

Requires eligible applicants of the Rental Housing Revolving Fund to be either governmental agencies or organizations that are required to use all financial surplus to develop additional housing in the State.

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