
A BILL FOR AN ACT

RELATING TO THE ACQUISITION OF THE SAINT FRANCIS SCHOOL CAMPUS
FOR THE UNIVERSITY OF HAWAII AT MANOA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The board of regents of the university of
2 Hawaii, with the approval of the governor, is authorized to
3 issue revenue bonds from time to time to finance, in whole or in
4 part, the costs of acquiring the Saint Francis School campus
5 located at 2707 Pamoia road in Honolulu. The total principal
6 amount of the revenue bonds authorized by this Act shall not
7 exceed \$; provided that neither revenue bonds issued
8 to refund revenue bonds heretofore issued, to the extent that
9 such refunding revenue bonds do not exceed the principal amount
10 of the revenue bonds being refunded, nor revenue bonds of the
11 board outstanding at the effective date of this Act shall cause
12 the amount of the above authorization to be decreased. The
13 revenue bonds shall be issued pursuant to the provisions of part
14 VI of chapter 304A, Hawaii Revised Statutes. The principal and
15 interest on the revenue bonds, to the extent not paid from the
16 proceeds of such bonds, shall be paid solely from and secured



1 solely by the revenue of the university, as defined in section
2 304A-2671, Hawaii Revised Statutes.

3 SECTION 2. There is appropriated out of the revenue bond
4 proceeds and interest earned thereon authorized by this Act the
5 sum of \$ or so much thereof as may be necessary for
6 fiscal year 2025-2026 to carry out the purposes of section 1 of
7 this Act; provided that any unexpended and unencumbered balance
8 of the appropriation shall not lapse at the end of fiscal year
9 2025-2026 and shall lapse on June 30, 2028.

10 SECTION 3. There is appropriated out of the general
11 revenues of the State of Hawaii the sum of \$ or so
12 much thereof as may be necessary for fiscal year 2025-2026 for
13 the acquisition of the Saint Francis School campus located at
14 2707 Pamoia road in Honolulu.

15 The sum appropriated shall be expended by the university of
16 Hawaii for the purposes of this Act.

17 SECTION 4 This Act shall take effect on July 1, 2025.

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INTRODUCED BY:



JAN 17 2025



H.B. NO. 548

Report Title:

UH; Saint Francis School; Campus; Acquisition; Revenue Bonds; Appropriation

Description:

Authorizes the Board of Regents of the University of Hawaii to issue revenue bonds for the acquisition of the Saint Francis School campus located at 2707 Pamoia Road in Honolulu.

Appropriates funds to the University of Hawaii for the acquisition of the Saint Francis School campus located at 2707 Pamoia Road in Honolulu.

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