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# A BILL FOR AN ACT

RELATING TO INSURANCE.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that Hawaii's condominium  
2 unit owners face increasing challenges in obtaining adequate and  
3 affordable insurance coverage for their properties. In many  
4 cases, insurance rates have increased by more than one thousand  
5 three hundred per cent in a single year. The legislature  
6 further finds that alternative insurance models, such as mutual  
7 insurance, may provide viable solutions for condominium  
8 associations and owners.

9           Accordingly, the purpose of this Act is to require the  
10 insurance commissioner to:

- 11           (1) Determine the feasibility of the mutual insurance  
12           model for condominium associations in the State; and  
13           (2) Submit findings and recommendations, including any  
14           proposed legislation, to the legislature no later than  
15           twenty days prior to the convening of the regular  
16           session of 2026.



1 SECTION 2. (a) The insurance commissioner shall study the  
2 feasibility of the mutual insurance model for condominium  
3 associations to obtain the property insurance required under  
4 section 514B-143, Hawaii Revised Statutes, including but not  
5 limited to condominium associations in the State joining mutual  
6 insurance companies that are located in another state of the  
7 United States.

8 (b) The insurance commissioner shall submit a report of  
9 the commissioner's findings and recommendations, including any  
10 proposed legislation, to the legislature no later than twenty  
11 days prior to the convening of the regular session of 2026.

12 (c) As used in this Act, "condominium association" has the  
13 same meaning as "association" in section 514B-3, Hawaii Revised  
14 Statutes.

15 SECTION 3. This Act shall take effect on July 1, 3000.

**Report Title:**

Condominiums; Insurance Commissioner; Mutual Insurance; Report

**Description:**

Requires the Insurance Commissioner to study the feasibility of the mutual insurance model for condominium associations and submit a report to the Legislature. Effective 7/1/3000. (HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

