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## A BILL FOR AN ACT

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO  
ASSIST HAWAII ISLAND COMMUNITY HEALTH CENTER.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds and declares that the  
2 issuance of special purpose revenue bonds under this Act is in  
3 the public interest and for the public health, safety, and  
4 general welfare.

5           SECTION 2. Pursuant to part II, chapter 39A, Hawaii  
6 Revised Statutes, the department of budget and finance, with the  
7 approval of the governor, is authorized to issue special purpose  
8 revenue bonds in a total amount not to exceed \$80,000,000, in  
9 one or more series, for the purpose of assisting West Hawaii  
10 Community Health Center, Inc., a Hawai'i nonprofit corporation  
11 doing business as Hawaii Island Community Health Center, in  
12 financing the costs of purchasing or leasing land and designing,  
13 constructing, improving, purchasing, and equipping primary care  
14 health care facilities on the island of Hawai'i, including costs  
15 to:



- 1           (1) Purchase or lease of land and design, construct,  
2                   furnish, and equip, including information technology  
3                   equipment and solar panels, for a 45,000 square feet  
4                   medical, dental, behavioral health, pharmacy,  
5                   specialty care campus to serve the residents of  
6                   Kailua-Kona;
- 7           (2) Design, renovate, furnish, and equip, including  
8                   information technology equipment and solar panels, a  
9                   10,000 square feet facility owned by Hawaii Island  
10                  Community Health Center in downtown Hilo, transforming  
11                  the facility from administrative space to a one-stop  
12                  primary health care facility for women's health,  
13                  pediatric care, and family medicine;
- 14           (3) Purchase or lease land, and design, construct,  
15                   furnish, and equip, including information technology  
16                   equipment and solar panels, a new 10,000 square feet  
17                   primary health care facility to serve the residents of  
18                   Pahoa and surrounding communities in the Puna  
19                   District;
- 20           (4) Design, renovate, furnish, and equip a 3,600 square  
21                   feet building owned by Hawaii Island Community Health



1 Center to house health care workers working at the  
2 Hawaii Island Community Health Center medical and  
3 dental clinic located in Na‘alehu, located in the Ka‘u  
4 District; and

5 (5) Other related expansion projects.

6 The legislature hereby finds and determines that the  
7 purchase or lease of land and the design, construction,  
8 improvement, purchase, and equipping of primary care health care  
9 facilities on the island of Hawai‘i by Hawaii Island Community  
10 Health Center constitute a project as defined in part II,  
11 chapter 39A, Hawaii Revised Statutes, and the financing thereof  
12 is assistance to a not-for-profit corporations that provide  
13 health care facilities to the general public.

14 SECTION 3. The special purpose revenue bonds and the  
15 refunding special purpose revenue bonds issued under this Act  
16 shall be issued pursuant to part II, chapter 39A, Hawaii Revised  
17 Statutes, relating to the power to issue special purpose revenue  
18 bonds to assist not-for-profit corporations that provide health  
19 care facilities to the general public.

20 SECTION 4. The department of budget and finance is  
21 authorized, from time to time, including times subsequent to



# H.B. NO. 341

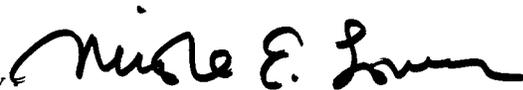
1 June 30, 2030, to issue special purpose revenue bonds in  
2 whatever principal amounts the department shall determine to be  
3 necessary to refund the special purpose revenue bonds authorized  
4 in section 2 and to refund special purpose revenue bonds  
5 authorized in this section, regardless of whether the  
6 outstanding special purpose revenue bonds or refunding special  
7 purpose revenue bonds have matured or are the subject of  
8 redemption or whether the refunding special purpose revenue  
9 bonds shall be bonds for the multi-project programs described in  
10 section 2. In making this determination, the department shall  
11 comply with federal law relating to the exemption from federal  
12 income taxation of the interest on bonds of the nature  
13 authorized by this section.

14 SECTION 5. The authorization to issue special purpose  
15 revenue bonds under this Act shall lapse on June 30, 2030.

16 SECTION 6. This Act shall take effect on July 1, 2025.

17

INTRODUCED BY:



JAN 16 2025



# H.B. NO. 341

**Report Title:**

SPRB; Hawaii Island Community Health Center; West Hawaii Community Health Center, Inc.

**Description:**

Authorizes the issuance of special purpose revenue bonds to assist Hawaii Island Community Health Center to purchase or lease land on the island of Hawaii and develop primary care health care facilities.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

