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## A BILL FOR AN ACT

RELATING TO THE HAWAII ABLE SAVINGS PROGRAM.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. The purpose of this Act is to:

2 (1) Repeal the requirement to use the Hawaii ABLE savings  
3 program trust fund if the director elects to accept  
4 deposits from contributors instead of sending deposits  
5 directly to the ABLE program manager;

6 (2) Authorize the director of finance to expend moneys in  
7 the Hawaii ABLE savings program trust fund to provide  
8 incentive payments to Hawaii public school ABLE  
9 account owners;

10 (3) Appropriate funds to the department of budget and  
11 finance to fund incentive payments; and

12 (4) Appropriate funds to the department of health to fund  
13 a position to provide statewide outreach, advocacy,  
14 and relationship management for the Hawaii ABLE  
15 savings program.

16 SECTION 2. Section 256B-8, Hawaii Revised Statutes, is  
17 amended to read as follows:



1       ~~"[+]§256B-8[+] Hawaii ABLE savings program trust fund.~~

2       (a) There is established the Hawaii ABLE savings program trust  
3 fund within the state treasury [~~of the State. The fund shall~~  
4 ~~consist of~~], into which shall be deposited:

5           (1) Any moneys received from an ABLE savings program  
6           manager[~~, any~~];

7           (2) Any moneys received from governmental or private  
8           grants[~~, and any general fund appropriations for~~];

9           (3) Any moneys appropriated by the legislature for the  
10           program[~~,~~];

11           (4) Any moneys deposited by contributors, in accordance  
12           with this chapter, that are not deposited directly  
13           with the program manager; and

14           (5) All interest derived from the deposit and investment  
15           of moneys in the trust fund.

16       ~~[(b) The fund shall be used if the director elects to~~  
17 ~~accept deposits from contributors, rather than have deposits~~  
18 ~~sent directly to the program manager. The fund shall consist of~~  
19 ~~any moneys deposited by contributors in accordance with this~~  
20 ~~chapter which are not deposited directly with the program~~  
21 ~~manager.]~~



1        (b) All moneys in the fund shall be expended by the  
2 director to fulfill the purposes of this chapter, including to  
3 provide incentive payments to Hawaii public school ABLE account  
4 owners as a means of encouraging the participation of eligible  
5 individuals and families to save funds; provided that the  
6 director shall maintain and keep separate records to account for  
7 any incentive program payments.

8        (c) ~~[All interest derived from the deposit and investment~~  
9 ~~of moneys in the savings program trust fund shall be credited to~~  
10 ~~the fund.]~~ At the end of any fiscal year, all unexpended and  
11 unencumbered moneys in the savings program trust fund shall  
12 remain in the savings program trust fund and shall not be  
13 credited or transferred to the general fund or any other funds.

14        (d) All expenses incurred by the director in developing  
15 and administering the ABLE savings program shall be payable from  
16 the Hawaii ABLE savings program trust fund."

17        SECTION 3. There is appropriated out of the general  
18 revenues of the State of Hawaii the sum of \$50,000 or so much  
19 thereof as may be necessary for fiscal year 2025-2026 and the  
20 same sum or so much thereof as may be necessary for fiscal year



1 2026-2027 to be deposited into the Hawaii ABLE savings program  
2 trust fund.

3 SECTION 4. There is appropriated out of the Hawaii ABLE  
4 savings program trust fund the sum of \$50,000 or so much thereof  
5 as may be necessary for fiscal year 2025-2026 and the same sum  
6 or so much thereof as may be necessary for fiscal year 2026-2027  
7 to provide incentive payments to Hawaii public school ABLE  
8 account owners.

9 The sums appropriated shall be expended by the department  
10 of budget and finance for the purposes of this Act.

11 SECTION 5. There is appropriated out of the Hawaii ABLE  
12 savings program trust fund the sum of \$65,000 or so much thereof  
13 as may be necessary for fiscal year 2025-2026 and the same sum  
14 or so much thereof as may be necessary for fiscal year 2026-2027  
15 to fund one full-time equivalent (1.0 FTE) permanent position  
16 within the state council on developmental disabilities to  
17 provide statewide outreach, advocacy, and relationship  
18 management for the Hawaii ABLE savings program.

19 The sums appropriated shall be expended by the department  
20 of health for the purposes of this Act.



1 SECTION 6. If any provision of this Act, or the  
2 application thereof to any person or circumstance, is held  
3 invalid, the invalidity does not affect other provisions or  
4 applications of the Act that can be given effect without the  
5 invalid provision or application, and to this end the provisions  
6 of this Act are severable.

7 SECTION 7. Statutory material to be repealed is bracketed.  
8 and stricken. New statutory material is underscored.

9 SECTION 8. This Act shall take effect on July 1, 2025.

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INTRODUCED BY:

*Lisa Murta*

JAN 16 2025



# H.B. NO. 247

**Report Title:**

Hawaii ABLE Savings Program; Director of Finance; State Council on Developmental Disabilities; Department of Health; Appropriation

**Description:**

Repeals the requirement to use the Hawaii ABLE Savings Program Trust Fund if the Director elects to accept deposits from contributors instead of sending deposits directly to the ABLE program manager. Authorizes the Director of Finance to expend moneys in the trust fund to provide incentive payments to Hawaii public school ABLE account owners. Appropriates funds for incentive payments to Hawaii public school ABLE account owners and to fund a position to provide statewide outreach, advocacy, and relationship management for the Hawaii ABLE Savings Program.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

