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# A BILL FOR AN ACT

RELATING TO TAX INCREMENT FINANCING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 46-103, Hawaii Revised Statutes, is  
2 amended to read as follows:

3           "**§46-103 Establishment of tax increment district.** (a)

4 Any county council may provide for tax increment financing by  
5 approving a tax increment financing plan and adopting an  
6 ordinance establishing the tax increment district. The  
7 ordinance shall:

8           (1) Describe the boundaries of the tax increment district;

9           (2) Provide for the date of commencement of the tax  
10           increment district and date of termination of the  
11           district;

12           (3) Provide for the establishment of a tax increment fund  
13           for the district; and

14           (4) Provide for [~~such~~] other matters deemed to be  
15           pertinent and desirable for tax increment financing  
16           and not inconsistent with any relevant redevelopment



1            plan, community development plan, high technology park  
2            plan, or telecommunication development plan.

3            (b) The department of Hawaiian home lands may apply to a  
4            county for tax increment financing under subsection (a)."

5            SECTION 2. Statutory material to be repealed is bracketed  
6            and stricken. New statutory material is underscored.

7            SECTION 3. This Act shall take effect on July 1, 3000.



**Report Title:**

DHHL; Counties; Tax Increment Financing

**Description:**

Authorizes the Department of Hawaiian Home Lands to apply to the counties for tax increment financing. Effective 7/1/3000.  
(HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

