
A BILL FOR AN ACT

RELATING TO TAX INCREMENT FINANCING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 46-103, Hawaii Revised Statutes, is amended to read as follows:

"§46-103 Establishment of tax increment district. (a)

Any county council may provide for tax increment financing by approving a tax increment financing plan and adopting an ordinance establishing the tax increment district. The ordinance shall:

(1) Describe the boundaries of the tax increment district;

(2) Provide for the date of commencement of the tax increment district and date of termination of the district;

(3) Provide for the establishment of a tax increment fund for the district; and

(4) Provide for such other matters deemed to be pertinent and desirable for tax increment financing and not inconsistent with any relevant redevelopment plan,



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community development plan, high technology park plan,
or telecommunication development plan.

(b) The Hawaiian homes commission may designate a tax
increment district under subsection (a). If the commission
designates a district as a tax increment district, then the
county council shall adopt a tax increment financing plan and
ordinance establishing the tax increment district according to
the boundaries determined by the Hawaiian homes commission and
pursuant to this section."

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY: _____

JAN 23 2025



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Report Title:

DHHL; Counties; Tax Increment Financing

Description:

Authorizes the Hawaiian Homes Commission to designate tax increment districts that may utilize tax increment financing.

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