JOSH GREEN, M.D. GOVERNOR

> SYLVIA LUKE LT. GOVERNOR



## STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300
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## Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation Before the

## SENATE COMMITTEE ON HOUSING

Tuesday, March 19, 2024 at 1:10 p.m. State Capitol, Room 225

In consideration of

## SCR 57/ SR 46

REQUESTING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (HHFDC) TO ADOPT ADMINISTRATIVE RULES THAT PREEMPT THE COUNTIES FROM IMPOSING RESIDENTIAL INCOME REQUIREMENTS ON HOUSING PROJECTS SUBJECT TO SECTION 201H-38, HAWAII REVISED STATUTES, THAT ARE LOWER THAN THOSE ADOPTED OR ESTABLISHED BY THE STATE.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC <u>supports</u> the concept of SCR 57/ SR 46, which appeared as a bill earlier in the legislative session as SB 2063.

HHFDC recognizes that inconsistent housing regulations between the State and counties can contribute to fewer homes being developed and higher home prices. However, HHFDC does not believe that the bill's intent can be accomplished by amending the administrative rules implementing HHFDC's expedited review program under Section 201H-38, Hawaii Revised Statutes.

Thank you for the opportunity to testify on this resolution.