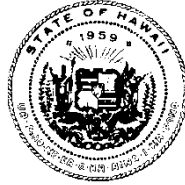


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
HONOLULU, HAWAII 96813
FAX: (808) 587-0600

Statement of DEAN MINAKAMI

Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON HOUSING

Wednesday, March 20, 2024 at 10:00 a.m.
State Capitol, Room 312

In consideration of
HCR 84/ HR 70

URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (HHFDC) TO ADOPT ADMINISTRATIVE RULES TO CREATE A PROCESS UNDER SECTION 201H-38, HAWAII REVISED STATUTES, FOR HOUSING PROJECTS EXCLUSIVELY FOR SALE OR RENT TO QUALIFIED RESIDENTS AS DEFINED IN SECTION 201H-32, HAWAII REVISED STATUTES, WHO ARE DEEMED TO BE MODERATE INCOME HOUSEHOLDS.

Chair Evslin, Vice Chair Aiu, and members of the Committee.

HHFDC **offers the following comments** on HCR 84/ HR 70.

This resolution seeks to create a second path for a project to qualify as a project under HHFDC's expedited review program under Hawaii Revised Statutes Section 201H-38, similar to that proposed in SB 2066. Given that this alternative could be viewed as a significant policy change, we prefer that the intent of this measure be accomplished through the passage of SB 2066.

Thank you for the opportunity to testify on this resolution.