

JOSH GREEN, M.D. GOVERNOR | KE KIA'ÄINA

SYLVIA LUKE LIEUTENANT GOVERNOR | KA HOPE KIA'ÄINA

STATE OF HAWAII | KA MOKUʻĀINA 'O HAWAI'I OFFICE OF THE DIRECTOR DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

KA 'OIHANA PILI KĀLEPA 335 MERCHANT STREET, ROOM 310 P.O. BOX 541 HONOLULU, HAWAII 96809 Phone Number: (808) 586-2850 Fax Number: (808) 586-2856 cca.hawaii.gov NADINE Y. ANDO DIRECTOR | KA LUNA HO'OKELE

DEAN I HAZAMA DEPUTY DIRECTOR | KA HOPE LUNA HO'OKELE

Testimony of the Department of Commerce and Consumer Affairs

Before the House Committee on Consumer Protection & Commerce Tuesday, April 2, 2024 2:00 p.m. State Capitol, Conference Room 329 and via Videoconference

On the following measure: H.R. 57 H.D. 1, Requesting the Insurance Commissioner to Coordinate and Develop a Wildfire Insurance Compact

Chair Nakashima and Members of the Committee:

My name is Gordon Ito, and I am the Insurance Commissioner of the Department of Commerce and Consumer Affairs' (Department) Insurance Division. The Department offers comments on this resolution.

The purpose of this bill is to request the Insurance Commissioner to coordinate and develop a wildfire insurance compact.

While the Department appreciates the intent of this resolution, it notes that information sharing between states currently exists without the assistance of a compact. Moreover, the intended scope of the term "policies and programs" used in this resolution is unclear.

Thank you for the opportunity to testify.