HOUSE OF REPRESENTATIVES THE THIRTY-SECOND LEGISLATURE REGULAR SESSION OF 2024

COMMITTEE ON HOUSING

Rep. Luke A. Evslin, Chair Rep. Micah P.K. Aiu, Vice Chair

Rep. Darius K. Kila Rep. Richard H.K. Onishi

Rep. Lisa Kitagawa Rep. Chris Todd

Rep. Tyson K. Miyake Rep. Lauren Matsumoto

COMMITTEE ON TOURISM

Rep. Sean Quinlan, Chair

Rep. Natalia Hussey-Burdick, Vice Chair

Rep. Daniel Holt Rep. Rachele F. Lamosao
Rep. Sam Satoru Kong Rep. Nadine K. Nakamura
Rep. Trish La Chica Rep. Elijah Pierick

NOTICE OF DECISION MAKING

DATE: Friday, February 9, 2024

TIME: 9:50 a.m.

PLACE: VIA VIDEOCONFERENCE

Conference Room 312

State Capitol

415 South Beretania Street

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click here for the live stream of this meeting via YouTube.

<u>AGENDA</u>

The following measure(s) were previously heard on February 2, 2024 at 9:50 a.m. No public testimony will be accepted.

HB 2416 Status

RELATING TO TAXATION.

HSG/TOU, FIN

Requires the Director of Taxation to develop and administer a one-time tax amnesty program that would waive criminal prosecution, fines, penalties, and interest related to general excise tax and transient accommodations tax for qualified owners who convert an eligible property to a long-term rental through a two-year written resident lease agreement, subject to certain conditions. Provides a conveyance tax exemption for certain real property furnished as a transient accommodation during the period from January 1, 2023, to July 1, 2024. Provides an income tax exemption for capital gains from the sale of certain short-term rental properties furnished as transient accommodation and closing after June 30, 2024, and before January 1, 2026, subject to certain conditions.

Hearing HSG-TOU 02-09-24.DOCX

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the Committee Clerk at least 24 hours prior to the hearing so arrangements can be made.	
For further information, please call the Committee	e Clerk at (808) 586-6720.
Rep. Sean Quinlan	

Chair

As this is a decision making meeting only, no public testimony will be accepted.

Chair