THE SENATE KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE REGULAR SESSION OF 2024

COMMITTEE ON HOUSING

Senator Stanley Chang, Chair Senator Troy N. Hashimoto, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 12, 2024

TIME: 1:00 PM

PLACE: Conference Room 225 & Videoconference

State Capitol

415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

The Legislature is accepting <u>written</u>, <u>videoconference</u>, and <u>in-person</u> testimony at public hearings. A live stream of all Senate Standing Committee meetings will be available on the <u>Senate YouTube Channel</u>.

AGENDA

HB 1633, **HD1** R

(HSCR681-24)

Status &

Testimony

RELATING TO CONTRACTORS.

Removes the leasing restriction on owner-builders who obtain an owner-builder exemption to act as their own contractor and who build or improve residential or farm buildings or structures on their own property and do not offer the buildings or structures

for sale. Effective 7/1/3000. (HD1)

HB 1761, HD1

(HSCR873-24)

Status & Testimony

RELATING TO HOUSING.

Authorizes HHFDC to issue bonds for housing project infrastructure and finance the development of regional state infrastructure projects. Exempts bonds issued by HHFDC for improvements by assessments, and the interest thereon, from state, county, and municipal taxation, with certain exceptions. Includes proceeds from bonds issued for regional state infrastructure projects as a source of revenue for regional state infrastructure subaccounts. Authorizes regional state infrastructure subaccount revenues to be used to repay regional state infrastructure project bond holders. Effective 7/1/3000.

(HD1)

HB 1763, HD1

(HSCR874-24)

Status & Testimony

RELATING TO HOUSING.

Requires the allocation of Low-Income Housing Tax Credits be issued pursuant to a priority system. Amends the priority for which funds in the Rental Housing Revolving Fund are to be used. Requires the Hawaii Housing Finance and Development Corporation to add new criteria and point allocations to the Qualified Allocation Plan. Effective 7/1/3000. (HD1)

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HB 1808, HD1

(HSCR757-24)

Status & Testimony

RELATING TO HOUSING.

Expands the counties' authorization to exercise the same powers as the Hawaii housing finance and development corporation for purposes of developing, constructing, financing, refinancing, or providing mixed-income projects and mixed-use developments. Authorizes units in low- and moderate-income housing projects to be made available to households with higher incomes if there is an insufficient number of persons or families who meet income qualifying requirements. Applies to bond proceeds expended by a county after 12/31/23. Effective 7/1/3000. (HD1)

HB 1833, HD1

(HSCR875-24)

Status & Testimony RELATING TO THE RENTAL HOUSING REVOLVING FUND.

Appropriates funds into and out of the rental housing revolving fund to provide loans or grants for mixed-income rental projects or units in mixed-income rental projects for qualifying individuals and families. Appropriates funds for an unspecified number of finance specialist positions to assist with these loans and grants.

Effective 7/1/3000. (HD1)

HB 2292, HD2

(HSCR870-24)

Status & Testimony RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

Appropriates funds to the Hawaii Housing Finance and Development Corporation for the establishment and hiring of project management III positions to aid in the development of affordable housing options in the State. Effective 7/1/3000.

(HD2)

HB 2328, HD2

(HSCR1040-24)

Status & Testimony RELATING TO AFFORDABLE HOUSING.

Appropriates funds to the Hawaii Public Housing Authority to acquire and renovate parcels and buildings located between Bethel Street, Pauahi Street, Fort Street, and Chaplain Lane in Honolulu, Oahu, for affordable housing purposes. Requires units to be affordable to households having an income that does not exceed a percentage of the area median income. Effective 7/1/3000. (HD2)

HB 2357, HD1

(HSCR878-24)

Status & Testimony

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

Repeals the Hawaii Housing Finance and Development Corporation's Homebuyers' Club Program. Effective 7/1/3000. (HD1)

HB 2548, HD3

(HSCR1042-24)

Status & Testimony RELATING TO ACCESSORY DWELLING UNITS.

Establishes the accessory dwelling unit loan program under HHFDC to provide loans for the development of accessory dwelling units. Appropriates funds. Effective 7/1/3000. (HD3)

HB 2787, HD2

(HSCR1043-24)

Status & Testimony

RELATING TO THE INDIVIDUAL HOUSING ACCOUNT PROGRAM.

Increases the maximum amount of deductible contributions for individual housing accounts. Requires the Department of Taxation to create and implement a public awareness campaign about individual housing accounts. Appropriates funds. Applies to taxable years beginning after 12/31/2024. Effective 7/1/3000.

(HD2)

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HB 2790, HD1

(HSCR802-24)

Status & Testimony

RELATING TO HOUSING.

Authorizes the issuance of general obligation bonds to reinstate the Hula Mae Single Family Loans Program in order to assist homeowners in obtaining mortgage loans. Effective 7/1/3000. (HD1)

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, https://www.capitol.hawaii.gov, to submit written testimony at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when
 necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone
 who requests to testify orally.
- Testifiers for this hearing will be limited to 1 minutes each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at https://lrb.hawaii.gov/par/.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at HOUcommittee@capitol.hawaii.gov at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-8420.

	Stanley	Chang		
Chair	,	J		

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