HOUSE OF REPRESENTATIVES THE THIRTY-SECOND LEGISLATURE REGULAR SESSION OF 2024

COMMITTEE ON FINANCE

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NOTICE OF HEARING

DATE: Tuesday, February 27, 2024 TIME: 10:00 a.m. PLACE: VIA VIDEOCONFERENCE Conference Room 308 State Capitol 415 South Beretania Street

Click here to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click here for the live stream of this meeting via YouTube.

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<u>HB 2241, HD1</u> (HSCR290-24) <u>Status</u>	RELATING TO CIVIL AIR PATROL. Appropriates funds for civilian auxiliary aviation services performed by the civil air patrol. Effective 7/1/3000. (HD1)	CMV, FIN
<u>HB 1735, HD1</u> (<u>HSCR369-24)</u> <u>Status</u>	RELATING TO OFFENDER REENTRY PROGRAMS. Expands programming and training for the comprehensive offender reentry program under the Department of Corrections and Rehabilitation to reduce the rate of recidivism and increase inmate marketability and work-force-readiness. Appropriates funds. Effective 7/1/3000. (HD1)	CMV, FIN



<u>HB 2482</u> (HSCR381-24) <u>Status</u>	RELATING TO MEETING NOTICES. Mandates the Office of the Lieutenant Governor or the appropriate county clerk's office to ensure access to paper or electronic copies of all meeting notices and deletes the requirement to post notices in a central location in a public building.	JHA, FIN
<u>HB 1881</u> (HSCR376-24) <u>Status</u>	RELATING TO ADMINISTRATIVE FINES. Updates the maximum administrative fines allowed for violations of chapters 84 and 97, Hawaii Revised Statutes.	JHA, FIN
<u>HB 1917, HD1</u> (HSCR90-24) <u>Status</u>	RELATING TO COLLECTIVE BARGAINING. Appropriates funds for collective bargaining cost items for judiciary employees and their excluded counterparts. Effective 7/1/3000. (HD1)	JHA, FIN
<u>HB 2373, HD1</u> (<u>HSCR219-24)</u> <u>Status</u>	MAKING EMERGENCY APPROPRIATIONS FOR PUBLIC EMPLOYMENT COST ITEMS. Makes emergency appropriations for collective bargaining cost items for the members of Bargaining Units (1) and (10) and their excluded counterparts, including the cost of salary adjustments negotiated between the State and the bargaining unit representative for fiscal biennium 2023-2025. Effective 7/1/3000. (HD1)	LGO, FIN
<u>HB 2374, HD1</u> (<u>HSCR220-24)</u> <u>Status</u>	MAKING EMERGENCY APPROPRIATIONS FOR PUBLIC EMPLOYMENT COST ITEMS. Makes emergency appropriations for collective bargaining cost items for the members of Bargaining Units (2), (3), (4), (9), (13), and (14) and their excluded counterparts, including the cost of salary adjustments negotiated between the State and the bargaining unit representative for fiscal biennium 2023-2025. Effective 7/1/3000. (HD1)	LGO, FIN
HB 2655 Status	MAKING APPROPRIATIONS FOR PUBLIC EMPLOYMENT COST ITEMS. Makes appropriations for the public employment cost items and cost adjustments for employees of the Senate, House of Representatives, and various legislative agencies who are excluded from collective bargaining. Declares that the appropriations exceed the state general fund expenditure ceiling for 2024-2025.	FIN
HB 2779 Status	RELATING TO TAXATION. Incrementally increases the amount of the income tax standard deduction from 2024 to 2031.	FIN
HB 2780 Status	RELATING TO TAXATION. Incrementally amends income tax rates for every other taxable year beginning after 12/31/2024.	FIN



<u>HB 2404</u> <u>Status</u>	RELATING TO INCOME TAX. Provides for re-computation of the amounts for standard deduction, itemized deduction, income tax brackets, and personal exemption each tax year, taking into account the cost-of-living adjustment factor. Adds a one-time adjustment to tax brackets. Increases the applicable percentage of the employment-related expenses for which the child and dependent care income tax credit may be claimed; provides for re- computation of the applicable percentage taking into account the cost- of living adjustment factor; and provides for a disallowance period when there is a final administrative or judicial decision finding that the claim was due to fraud or disallowing the credit. Amends state conformity with certain federal deductions.	FIN
HB 2781 Status	RELATING TO TAXATION. Establishes a surcharge on general excise and use taxes. Effective 1/1/2031.	FIN
HB 2652 <u>Status</u>	RELATING TO TAXATION. Amends the definition of Hawaii taxable estate to provide that the marital deduction under section 2056 of the Internal Revenue Code shall apply to the passage of any interest in property to any immediate family member.	FIN
HB 2653 Status	RELATING TO THE ESTATE TAX. Conforms Hawaii estate tax laws to the operative provisions of the Internal Revenue Code to decrease the burden on taxpayers and increase efficiencies in the Department of Taxation's monitoring and auditing of estate tax returns. Establishes an estate tax deduction for the value of closely held business interests that will help ensure that locally-owned family businesses can continue to contribute to the Hawaii economy and assist families to retain the ownership interest in their family businesses.	FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.



For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

Click <u>here</u> for a complete list of House Guidelines for remote testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-6200

Rep. Kyle T. Yamashita Chair

