THE SENATE KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE **REGULAR SESSION OF 2024**

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Jarrett Keohokalole, Chair Senator Carol Fukunaga, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, March 20, 2024

TIME: 9:30 AM

PLACE: Conference Room 229 & Videoconference

State Capitol

415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

The Legislature is accepting written, videoconference, and in-person testimony at public hearings. A live stream of all Senate Standing Committee meetings will be available on the Senate YouTube Channel.

AGENDA

HB 2278, HD2

(HSCR902-24)

Status &

Testimony

HB 2298, HD1

(HSCR684-24)

Status & **Testimony**

RELATING TO LABELING OF MACADAMIA NUTS.

Clarifies labeling requirements for macadamia nuts. Requires the country of origin to be included on the principal display panel of a consumer package of processed macadamia nuts.

Effective 7/1/3000. (HD2)

RELATING TO CONSUMER PROTECTION.

Establishes a timeline by which roasted coffee, instant coffee, and ready-to-drink coffee beverages that use a geographic origin in labeling or advertising are required to contain a certain per cent coffee by weight from that geographic origin. Requires wholesalers to sell off their inventory of roasted coffee, instant coffee, or ready-to-drink coffee beverages in anticipation of the phased-in labeling requirements taking effect. Exempts retailers that do not package roasted coffee, instant coffee, or ready-todrink coffee beverages from liability for the sale of roasted coffee, instant coffee, or ready-to-drink coffee beverages that use a label or advertisement in violation of the coffee labeling law. Effective 7/1/3000. (HD1)

CPN, JDC

CPN, JDC

HB 2388, HD1

(HSCR759-24)

Status & Testimony

RELATING TO MONEY TRANSMITTERS MODERNIZATION ACT.

Continues the alignment of Hawaii's money transmitters law with the provisions of the Model Money Transmitters Modernization Act, thereby enabling Hawaii to work within a network of states to license, supervise, and examine transglobal money transmission companies as a multistate system; using nationwide standards, provides clarity and consistency of the tangible net worth provision; ensures that licensees have sufficient financial resources to conduct their business in a safe and sound manner; ensures efficiency throughout the licensing process; and protects the interests of money transmission companies, their customers, and the public. Effective 7/1/3000. (HD1)

HB 2394, HD1

Proposed SD1 (HSCR710-24)

Status & Testimony

RELATING TO INSURANCE.

Amends various provisions of the Insurance Code to update and improve existing provisions. Defines "dormant captive insurance company" and sets out a procedure to apply for a certificate of dormancy. Adds the term "doing business as" to "trade name" statutory references. Clarifies continuing education provider filing requirements. Clarifies reinsurance intermediatory-manager filing requirement. Amends the surety bond threshold requirement for third party administrators and clarifies the audited financial statements requirements. Amends the definitions of "controlled unaffiliated business" and "participant" as applied to captive insurance companies. (Proposed SD1)

Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website: www.capitol.hawaii.gov.

HB 2481, HD1

(HSCR637-24)

Status & Testimony

RELATING TO TIME SHARE COMMISSIONERS OF DEEDS. Repeals the Time Share Commissioners of Deeds. Effective 7/1/3000. (HD1)

CPN, JDC

CPN, WAM

CPN

HB 1565, HD1

(HSCR702-24)

Status & Testimony

RELATING TO CONDOMINIUMS.

Excludes a homeowner-developer from the annual requirement to file a developer's report and pay a fee if the homeowner's development consists of not more than two units, one in which the developer resides and one for which the initial sale of the other unit has been completed. Effective 7/1/3000. (HD1)

CPN, WAM

RELATING TO CONDOMINIUMS. HB 2313, HD1 CPN, WAM Repeals the cutoff date of Act 196, SLH 2018, that allowed the (HSCR708-24) use of funds in the Condominium Education Trust Fund initially Status & dedicated to support voluntary binding arbitration to be used for other educational purposes. Effective 7/1/3000. (HD1) **Testimony** HB 2315, HD1 RELATING TO CONDOMINIUMS. CPN, JDC Specifies the procedure for condominium association meetings (HSCR632-24) conducted in person and electronically. Clarifies the procedure for electronic, machine, or mail voting. Effective 7/1/3000. Status &

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, https://www.capitol.hawaii.gov, to submit written testimony at least 48 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

Testimony

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when
 necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone
 who requests to testify orally.
- Testifiers for this hearing will be limited to 2 minutes each.

(HD1)

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at https://lrb.hawaii.gov/par/.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at CPNcommittee@capitol.hawaii.gov at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)-587-7215.

| Senator Jarrett Keohokalo | ole |
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| Chair | |