THE SENATE KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE REGULAR SESSION OF 2024

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Jarrett Keohokalole, Chair Senator Carol Fukunaga, Vice Chair

AMENDED NOTICE MEASURES DEFERRED TO TUESDAY, MARCH 19, 2024

DATE: Tuesday, March 19, 2024

TIME: 9:45 AM

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

TIMESLOT: CPN

DECISION MAKING ON THE FOLLOWING MEASURE(S):

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL BUILDING HOURS: 7AM TO 5PM, MONDAY – FRIDAY

A live stream of all Senate Standing Committee meetings will be available on the Senate YouTube Channel.

HB 2056, HD1 RELATING TO INSURANCE. CPN, WAM

(HSCR706-24) Establishes the State Reinsurance Exploratory Working Group

Status & to study the feasibility of establishing a state-run reinsurance program to ensure affordable coverage for property owners against catastrophic events. Requires a report to the

Legislature. Appropriates funds. Effective 7/1/3000. (HD1)

HB 2653, HD1 RELATING TO THE ESTATE TAX. CPN, WAM

(HSCR751-24)
Status & Conforms Hawaii estate tax laws to the operative provisions of the Internal Revenue Code to decrease the burden on taxpayers and increase efficiencies in the Department of Taxation's monitoring and auditing of estate tax returns. Establishes an

estate tax deduction for the value of closely held business interests that will help ensure that locally-owned family businesses can continue to contribute to the Hawaii economy and assist families to retain the ownership interest in their family

03-15-24]

businesses. Effective 7/1/3000. (HD1)

HB 2801, HD1 RELATING TO COMMERCIAL PROPERTY ASSESSED CPN, WAM
(HSCR715-24) FINANCING. [Deleted on

Status & Allows condominiums to be eligible for commercial property

Testimony assessed financing. Effective 7/1/3000. (HD1)

No testimony will be accepted.

HEARING CPN 03-19-24 DEFER

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-587-7215.

Senator Jarrett Keohokalole Chair