STAND. COM. REP. NO. 192

Honolulu, Hawaii

FEB 1 3 2023

S.B. No. 864 RE: S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 864 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of general obligation bonds for the Hawaii Housing Finance and Development Corporation and Hawaii Public Housing Authority's programs to develop affordable rental and for sale housing in the State.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Hawaii Public Housing Authority, Hawai'i Association of REALTORS, Catholic Charities Hawai'i, Hawai'i YIMBY, Hawai'i Health & Harm Reduction Center, Partners in Care, and one individual.

Your Committee finds that the State does not have a sufficient supply of affordable housing and rental units to accommodate the residents of the State. The Hawaii Public Housing Authority manages federal and state public housing programs, while the Hawaii Housing Finance and Development Corporation oversees affordable housing finance and development in the State. agencies are crucial to increase the supply and development of affordable housing and rentals in Hawaii. The appropriations

authorized by this measure will help the State significantly address its affordable housing needs.

Your Committee has amended this measure by:

- (1) Inserting an appropriation amount of:
 - (A) \$500,000,000 to the Hawaii Housing Finance and Development Corporation; and
 - (B) \$1,000,000,000 to the Hawaii Public Housing Authority;
- (2) Clarifying that the purposes of the appropriations are to finance programs to develop housing that is exclusively for residents of the State who are owner- or renter-occupants and own no other real property; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 864, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 864, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Housing,

STANLEY CHANG Chair

The Senate Thirty-Second Legislature State of Hawai'i

Record of Votes Committee on Housing HOU

Bill / Resolution No.:*	Committee Referral:			Date:	
SB 864	HOU, WAM			01/31/2023	
The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)					
KANUHA, Dru Mamo (VC)		V/			
AQUINO, Henry J.C.	<u></u>				
RHOADS, Karl					·
AWA, Brenton	:				
			<u> </u>		
		<u> </u>			
<u></u>					
			<u></u>		
	 .				
	····-				
			-	ļ	
				 	
TOTAL	,	4			:
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File					
i ile with Committee Ne	port Olerk	3 OHIOC D	railing Agency	<u> </u>	e i lie oopy

^{*}Only one measure per Record of Votes