STAND. COM. REP. NO.

Honolulu, Hawaii **APR 0 4** , 2024 RE: S.B. No. 3236 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3236, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE LAND TRUST ACT,"

begs leave to report as follows:

The purpose of this measure is to clarify that if no personal property designation appears in a recorded instrument relating to the Land Trust Act, the interests of the beneficiaries shall be real property.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3236, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,



KYLE T. YAMASHITA, Chair

2024-2686 SB3236 HD1 HSCR HMSO

## State of Hawaii House of Representatives

House of Representatives The Thirty-second Legislature HSCR 1756-24

**Record of Votes of the Committee on Finance** 

Bill/Resolution No.: SBBBBBB, HOV	Committe JHA,	e Referral: FIN		5/28/202	LY.
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)		1			
2. KITAGAWA, Lisa (VC)		·			
3. AIU, Micah P.K.					
4. CHUN, Cory M.					
5. COCHRAN, Elle					
6. GARRETT, Andrew Takuya	a				and the second
7. KAHALOA, Kirstin					
8. KILA, Darius K.					
9. KOBAYASHI, Bertrand					
<ol> <li>LAMOSAO, Rachele F.</li> <li>MORIKAWA, Dee</li> </ol>	Commentation and				
12. NISHIMOTO, Scott Y.					
13. POEPOE, Mahina					
14. TAKENOUCHI, Jenna	and the second se			And Martin Providence of the	
15. ALCOS III, David					
16. WARD, Gene					
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TOTAL (16)		12		_	4
The recommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution:         Original (White) - Committee         Duplicate (Yellow) - Chief Clerk's Office         Duplicate (Pink) - HMSO					