STAND. COM. REP. NO. 1802-24

Honolulu, Hawaii APR 05 , 2024

RE: S.B. No. 2913 S.D. 1 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2913, S.D. 1, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO TRAVEL INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to establish a new regulatory framework for the sale of travel insurance in the State.

Your Committee received testimony in support of this measure from the Hawaii Insurers Council. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs; Allianz Global Assistance; Crum & Forster; U.S. Travel Insurance Association; American Property Casualty Insurance Association; and American International Group.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2913, S.D. 1, H.D. 2, and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,



KYLE T. YAMASHITA, Chair

2024-2774 SB2913 HD2 HSCR HMSO

State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: SB2913, SD1, H		e Referral: CPC, FIN	Dat <b>y</b>	2/2024	-n
The committee is reconsidering its previous decision on the measure.					
The recommendation is to:   Pass, unamended (as is)   Pass, with amendments (HD)   Hold     Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Mem	bers	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T	. (C)	$\checkmark$			Fighter.
2. KITAGAWA, Lisa (VC)		$\checkmark$			
3. AIU, Micah P.K.		V			
4. CHUN, Cory M.		V			
5. COCHRAN, Elle		V			
6. GARRETT, Andrew Takuya					
7. KAHALOA, Kirstin		V			
8. KILA, Darius K.					
9. KOBAYASHI, Bertrai	nd				V
10. LAMOSAO, Rachele I	7.	V		·····	
11. MORIKAWA, Dee		V			a sa X
12. NISHIMOTO, Scott Y		. ~		Constant and the second se	
13. POEPOE, Mahina		V			
14. TAKENOUCHI, Jenna	a				
15. ALCOS III, David		V			
16. WARD, Gene					
				<u>.                                    </u>	
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TOTAL (16)		15	0	D	
The recommendation is:	Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					