STAND. COM. REP. NO. 1309 -24

Honolulu, Hawaii

APR 05 , 2024

RE: S.B. No. 2505

S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2505, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PUBLIC UTILITIES COMMISSION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish resilience of the Hawaii Electric System as a metric to be monitored and considered by the Public Utilities Commission; and
- (2) Authorize the Public Utilities Commission to use Hawaii Electricity Reliability Surcharge collections to perform certain duties.

Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs; Public Utilities Commission; Hawaiian Electric; and Hawaii Clean Power Alliance.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2505, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

2024-2796 SB2505 HD1 HSCR HMSO

STAND. COM. REP. NO. **1869** -24 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii

House of Representatives
The Thirty-second Legislature

HSCR

18-9-74

Record of Votes of the Committee on Finance

l 	mmittee Referral: EP, CPC, FIN	Date U	3/2024	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	V			
3. AIU, Micah P.K.	V			
4. CHUN, Cory M.	V	72		
5. COCHRAN, Elle	V			
6. GARRETT, Andrew Takuya	V	# #400 Hall # 100 Hall		
7. KAHALOA, Kirstin	in the state of th		Control of the contro	
8. KILA, Darius K. 9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee		<u> </u>		
12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna			ARTE CONTRACTOR OF THE STATE OF	
15. ALCOS III, David				V
16. WARD, Gene				V
		-		
TOTAL (16)	14	0.	D	2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				