STAND. COM. REP. NO. **1807**-24

Honolulu, Hawaii
APR 05 , 2024

RE: S.B. No. 2133 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2133, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Hawaii Housing Finance and Development Corporation to issue bonds for housing project infrastructure and finance the development of regional state infrastructure projects;
- (2) Exempt bonds issued by the Hawaii Housing Finance and Development Corporation for improvements by assessments, and the interest thereon, from certain taxes, with exceptions;
- (3) Include proceeds from bonds issued for regional state infrastructure projects as a source of revenue for regional state infrastructure subaccounts; and
- (4) Authorize regional state infrastructure subaccount revenues to be used to repay regional state infrastructure project bond holders.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Office of Planning and Sustainable Development; Land Use Research Foundation of Hawaii; and one individual.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2133, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,



KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 1807-24

Record of Votes of the Committee on Finance

	nittee Referral:	Date 4	2/2024	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)				
3. AIU, Micah P.K.	V. D.		illian Perinana Perinan	
4. CHUN, Cory M.			IMUSOKATELE TORRESTE STATE AND A CONSTRU	* ************************************
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya				2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
7. KAHALOA, Kirstin	V			
8. KILA, Darius K. 9. KOBAYASHI, Bertrand				(11 1 p. 1 2 p. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.		Juliani zaza		
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna) CHEMIN SERVICES		
15. ALCOS III, David				
16. WARD, Gene				
TOTAL (16)	15	0	0	1
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
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Duplicate (Tellow) - Chief Clerk's Office Duplicate (Plik) - Hiviso				