STAND. COM. REP. NO.

1250

Honolulu, Hawaii

MAR 16 " 2023

RE: S.B. No. 1311

S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Labor & Government Operations, to which was referred S.B. No. 1311, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE REPEAL OF ACT 192, SESSION LAWS OF HAWAII 2007,"

begs leave to report as follows:

The purpose of this measure is to repeal Act 192, Session Laws of Hawaii 2007, which requires the Employees' Retirement System to divest itself of investments in companies that provide support for genocide in Darfur, Sudan, and provide annual reports to the Legislature on the status of divestment.

Your Committee received testimony in support of this measure from the Employees' Retirement System Board of Trustees. Your Committee received testimony in opposition to this measure from one individual.

Your Committee finds that genocide in Sudan has ceased and that Sudan is no longer on the terrorism watchlist. Section 8 of Act 192, Session Laws of Hawaii 2007, requires the repeal of this Act once specific criteria have been satisfied. Therefore, with specific criteria now being met, your Committee finds that repeal is appropriate.

Your Committee notes that this measure contains an effective date of upon approval.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Labor & Government Operations that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1311, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1311, S.D. 2, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Labor & Government Operations,

SCOT Z. MATA OSHI, Chair

State of Hawaii House of Representatives The Thirty-second Legislature

Record of Votes of the Committee on Labor & Government Operations

Bill/Resolution No.: Committee SB1311, SD2 LG10	Pe Referral: O, FIN Date: 3/14/23				
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
LGO Members	Ayes	Ayes (WR)	Nays	Excused	
1. MATAYOSHI, Scot Z. (C)	V				
	2	14.56 19.56		30	
2. GARRETT, Andrew Takuya (VC)	V				
3. KAPELA, Jeanne		677			
4. MARTINEZ, Rose					
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5. SAYAMA, Jackson D.	Z nijeka ka serijeka i				
6. TAM, Adrian K.	i /			ite in the second	
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7. ALCOS III, David	V	3			
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TOTAL (7)	7				
The recommendation is: Adopted If joint referral,	· · · · · · · · · · · · · · · · · · ·				
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					