

Honolulu, Hawaii , 2024 APR 05 RE: S.B. No. 1170 S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1170, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING CREDITS,"

begs leave to report as follows:

The purpose of this measure is to require the counties to issue affordable housing credits for affordable housing units that are constructed under the various programs of the Hawaii Housing Finance and Development Corporation.

Your Committee received testimony in support of this measure from the Hawai'i Association of REALTORS; Hawai'i YIMBY; 'Ikenākea Development LLC; American Savings Bank; Maui Chamber of Commerce; NAIOP Hawaii; Form Partners, LLC; and two individuals. Your Committee received testimony in opposition to this measure from the Office of Housing and Community Development of the County of Hawai'i; Department of Planning and Permitting of the City and County of Honolulu; and Office of Housing of the City and County of Honolulu. Your Committee received comments on this measure from the Department of the Attorney General; Hawaii Housing Finance and Development Corporation; and Office of Planning and Sustainable Development.



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1170, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

2024-2779 SB1170 HD1 HSCR HMSO

State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 1808-24

Record of Votes of the Committee on Finance

	ee Referral:	Date	2/2020	ł
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V_			
2. KITAGAWA, Lisa (VC)		and the strategy and the		New York, Ale Co. Warming Co. 1
3. AIU, Micah P.K.	V			
 CHUN, Cory M. COCHRAN, Elle 				
 GARRETT, Andrew Takuya 		V contra		
7. KAHALOA, Kirstin	V.			
8. KILA, Darius K.		>		
9. KOBAYASHI, Bertrand				\sim
10. LAMOSAO, Rachele F.			To an an alternative state of the	
11. MORIKAWA, Dee	V			
12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina14. TAKENOUCHI, Jenna				Westministry of the second
15. ALCOS III, David		Contracting and the second second		
16. WARD, Gene				TREAMING STREET
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TOTAL (16)	14	(0	1
The recommendation is: Adopted Not Adopted If joint referral,				
committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				