STAND. COM. REP. NO. 1203

Honolulu, Hawaii MAR 03 , 2023

RE: H.B. No. 908 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 908, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE LAND CONSERVATION FUND,"

begs leave to report as follows:

The purpose of this measure is to amend the amount of conveyance tax collections to be deposited into the Land Conservation Fund.

Your Committee received testimony in support of this measure from the Legacy Land Commission; The Nature Conservancy, Hawai'i and Palmyra; Hawai'i Life Real Estate Brokers; Hawai'i Land Trust; Coastal Planners, LLC; Kupa'aina o Kuli'ou'ou; and four individuals. Your Committee received comments on this measure from the Department of Land and Natural Resources, Tax Foundation of Hawaii, and Hawai'i Association of REALTORS.

Your Committee has amended this measure by changing the allocation cap to an unspecified amount.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 908, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 908, H.D. 2.



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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 908 HDI		ee Referral: L, FIN	Dat	2/28/2	3
The committee is reconsid	lering its previous decisio	n on the measure.	I	•	
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Men	nbers	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle	T. (C)				
2. KITAGAWA, Lisa (VC)	\checkmark			
3. AIU, Micah P.K.		V			
4. CHUN, Cory M.		V			
5. COCHRAN, Elle		V	大学的现在分子		
6. GARRETT, Andrew	Takuya				
7. KAHALOA, Kirstin		V			
8. KILA, Darius K.		V			
9. KOBAYASHI, Bertr	and	· /			
10. LAMOSAO, Rachele	F.	V			
11. MORIKAWA, Dee		\checkmark			
12. NISHIMOTO, Scott	Y.	V			
13. POEPOE, Mahina		V			
14. TAKENOUCHI, Jen					
15. ALCOS III, David					
16. WARD, Gene					
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TOTAL (16)		16	D	0	0
The recommendation is:	Adopted If joint referral,	Not Adopted did not support recommendation.			
Vice Chair's or designee's sig	znature: KA	akingnu	,		
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