STAND. COM. REP. NO. **768** Honolulu, Hawaii **FEB 1 4**, 2024 RE: H.B. No. 2790 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2790 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds to reinstate the Hula Mae Single Family Loans Program through the Dwelling Unit Revolving Fund.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and seven individuals. Your Committee received testimony in opposition to this measure from one individual.

Your Committee finds that many residents have difficulty achieving homeownership in Hawaii because of the lack of affordable housing and the high cost of living. Your Committee notes that the cost of living is so high in the State that many moderate- to low-income individuals experience difficulties even saving up for a down payment on a home. Your Committee believes that the State must continue to assist residents in finding methods of increasing pathways to homeownership, such as the Hula Mae Single Family Loan Program that was once run by the Hawaii Housing Finance and Development Corporation.

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Your Committee has amended this measure by:

- Changing the effective date to July 1, 3000, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2790, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2790, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Housing,

LUKE A. EVSLIN, Chair



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Record of Votes of the Committee on Housing

Bill/Resolution No.: HD 2790	Commit	tee Referral: 156, FIN	Dat	······································	4
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
HSG Members		Ayes	Ayes (WR)	Nays	Excused
1. EVSLIN, Luke A. (C))	V			
2. AIU, Micah P.K. (VC)	V			
3. KILA, Darius K.					
4. KITAGAWA, Lisa		✓			
5. MIYAKE, Tyson K.					ana ana ana amin'ny sora amin'ny
6. ONISHI, Richard H.H	7				
o. ONISHI, Kicharu H.F			an in andra an		
7. TODD, Chris					
8. MATSUMOTO, Laur	en				
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TOTAL (8)	7	U V	R	
The recommendation is:	Adopted	Not Adopte			
	If joint referral,	committee acronym(s	did not suppo	rt recommendation	.
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					