Honolulu, Hawaii

APR 26' 2024

RE: H.B. No. 2641

H.D. 1 S.D. 1 C.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2641, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO APPRAISAL MANAGEMENT COMPANIES,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Reestablish the Appraisal Management Company Registration Program within the Department of Commerce and Consumer Affairs, to begin September 1, 2024; and
- (2) Appropriate funds from the Compliance Resolution Fund for the Program.

Your Committee on Conference has amended this measure by:

- (1) Appropriating \$23,000 out of the Compliance Resolution Fund for fiscal years 2023-2024 and 2024-2025 to the Department of Commerce and Consumer Affairs to implement the Appraisal Management Company Registration Program;
- (2) Changing the effective date to upon approval; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2641, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2641, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

JARRETT KEOHOKALOLE

Chair

CHRIS LEE Co-Chair ON THE PART OF THE HOUSE

SCOT Z. MATAYOSHI

Co-Chair

MARK M. NAKASHIMA

Co-Chair

ANDREW GARRET

Co-Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

CCR 129-24

Bill / Concurrent Resolution No.: HB 2641, HD 1, SD 1				Date/Time: #126/24	す :	29	e m		
The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
KEOHOKALOLE, Jarrett, Chr.	/	/			MATAYOSHI, Scot Z., Co-Chr.		/		
LEE, Chris, Co-Chr.	/				NAKASHIMA, Mark M., Co-Chr.				
RICHARDS, III, Herbert M. "Tim"	/				GARRETT, Andrew Takuya, Co-Chr.				
AWA, Brenton					KITAGAWA, Lisa		1,		
					ALCOS III, David				
TOTAL	3				TOTAL	5			
A = Aye W	$\mathbf{R} = \mathbf{A}\mathbf{y}$	e with	Reserv	vation	s $N = Nay$ E	C = Exc	cused		
Senate Recommendation is:				House Recommendation is:					
Adopted				Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
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