STAND. COM. REP. NO. (00)-24

Honolulu, Hawaii MAR 0 1 , 2024 RE: H.B. No. 2556 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2556, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII ABLE SAVINGS PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the sources of funding for the Hawaii ABLE Savings Program Trust Fund;
- (2) Amend the authorized uses of monies in the Hawaii ABLE Savings Program Trust Fund, including providing incentive payments to Hawaii public school ABLE savings account owners;
- (3) Appropriate funds to the Department of Budget and Finance to fund the incentive payments; and
- (4) Appropriate funds to the Department of Health to establish one position within the State Council on Developmental Disabilities to support the Hawaii ABLE Savings Program.

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Your Committee received testimony in support of this measure from the Department of Human Services; Disability and Communication Access Board; Executive Office on Aging; Hawaii State Council on Development Disabilities; Hawaii Disability Rights Center; and four individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee has amended this measure by changing the number of full-time equivalent permanent positions established within the State Council on Developmental Disabilities to an unspecified number.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2556, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2556, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2556 HD1	Committee Referral: HLT, FIN		Date: 02/28/2024		
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Mem	lbers	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle	Г. (C)	V,			
2. KITAGAWA, Lisa (V	(C)				
3. AIU, Micah P.K.					\checkmark
4. CHUN, Cory M.					
5. COCHRAN, Elle					\sim
6. GARRETT, Andrew					
7. KAHALOA, Kirstin					
8. KILA, Darius K. 9. KOBAYASHI, Bertra					
9. KOBAYASHI, Bertra 10. LAMOSAO, Rachele	CONSTRUCTOR OF STREET, STRE				
11. MORIKAWA, Dee		No.			
12. NISHIMOTO, Scott Y	7.	V	l "d. Avit state and in stateme		
13. POEPOE, Mahina					
14. TAKENOUCHI, Jenn	18				
15. ALCOS III, David					
16. WARD, Gene				fine of the second s	
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TOTAL ((16)	13	0	0	3
The recommendation is:	Adopted If joint referral,	Not Adopted did not support recommendation.			
committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					