Honolulu, Hawaii

, 2024 MAR 0 1

RE: H.B. No. 2517 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2517, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose of this measure is to allow the counties to establish, by ordinance, an opt-in program that allows an annual payment in lieu of real property taxes on the land or improvements thereon that are actively used to produce or store renewable energy that is sold to an electric utility.

Your Committee received testimony in support of this measure from the Hawaii State Energy Office; Department of Budget and Fiscal Services of the City and County of Honolulu; Ulupono Initiative; Longroad Energy; Clearway Energy Group; Hawaiian Electric; and Hawaii Solar Energy Association.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2517, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature

Record of Votes of the Committee on Finance

HB 2517 HD2	Committee Referral: EEP, CPC, FIN	Date 02	e: -128/2021	4
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)	V			
3. AIU, Micah P.K.		March States Theory March		
4. CHUN, Cory M.		To the state of th		
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya			Larrenge de la company	
7. KAHALOA, Kirstin 8. KILA, Darius K.			Augustines a	
9. KOBAYASHI, Bertrand	To Visit Vis		30-100 mm to 30 mm to	
10. LAMOSAO, Rachele F.		18000-003 in Julius 25 N		
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.			ACATTAREUTANIA PARTICIPA	
13. POEPOE, Mahina			Participation with the second	Transfer and the second
14. TAKENOUCHI, Jenna				
15. ALCOS III, David				
16. WARD, Gene				·
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TOTAL (16)	15	O	D	(
The recommendation is: Adopte	_	1		•
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				