STAND. COM. REP. NO. 775-24

Honolulu, Hawaii **FEB 2 9**, 2024 RE: H.B. No. 2485 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2485, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE TAX ADMINISTRATION,"

begs leave to report as follows:

The purpose of this measure is to:

- Repeal an obsolete fee for a certified copy of a tax clearance;
- (2) Add a penalty for failure to comply with reporting requirements under the general excise tax law and transient accommodations tax law for collection of rent by a third party; and
- (3) Raise the unfair competition penalty under the general excise tax law.

Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2485, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

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State of Hawaii House of Representatives The Thirty-second Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2485 HD1	Committee JHA,		Date 62	22/2024	· · · · · · · · · · · · · · · · · · ·	
The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (WR)	Nays	Excused	
1. YAMASHITA, Kyle T. (C)		\mathbf{V}				
2. KITAGAWA, Lisa (VC)		<u> </u>				
3. AIU, Micah P.K.		\checkmark				
4. CHUN, Cory M.					1	
 COCHRAN, Elle GARRETT, Andrew Takuya 	and the second					
6. GARRETT, Andrew Takuya 7. KAHALOA, Kirstin						
8. KILA, Darius K.						
9. KOBAYASHI, Bertrand		<u> </u>				
10. LAMOSAO, Rachele F.						
11. MORIKAWA, Dee		1				
12. NISHIMOTO, Scott Y.						
13. POEPOE, Mahina						
14. TAKENOUCHI, Jenna						
15. ALCOS III, David	A CONTRACTOR	\sim				
16. WARD, Gene						
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TOTAL (16)		12	0		3	
	erecommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:						
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