

Honolulu, Hawaii

APR 0 5 2024

RE: H.B. No. 2467 H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2467, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RENT CREDITS FOR DEMOLITION AND INFRASTRUCTURE COSTS ON PUBLIC LAND LEASES,"

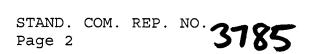
begs leave to report as follows:

The purpose and intent of this measure is to repeal the sunset date of Act 222, Session Laws of Hawaii 2021, which will have the effect of permanently authorizing the Board of Land and Natural Resources to approve rent credits for demolition and infrastructure costs for public land leases.

Your Committee received written comments in support of this measure from the Department of Land and Natural Resources.

Your Committee recognizes that Act 222, Session Laws of Hawaii 2021, authorizes the Board of Land and Natural Resources to approve rent credits to encourage lessees on public lands to conduct demolition work or improve infrastructure. Your Committee also recognizes that Act 222 is scheduled to be repealed on June 30, 2026. Your Committee finds it appropriate make Act 222 permanent, so that the Board of Land and Natural Resources may continue to negotiate long-term leases and provide incentives for investments.





As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2467, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Chair



The Senate Thirty-Second Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral:	Da	ate:	
HB 2467, HDI SDI	WTL, WAM			41412024	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		X			
MORIWAKI, Sharon Y. (VC)		X			
AQUINO, Henry J.C.		X			
DECOITE, Lynn					\times
HASHIMOTO, Troy N.		Х			
INOUYE, Lorraine R.		X			
KANUHA, Dru Mamo		X			
KIDANI, Michelle N.		X			
KIM, Donna Mercado		X			
LEE, Chris		X			
SHIMABUKURO, Maile S.L.		X			
WAKAI, Glenn		X			
FEVELLA, Kurt		X			
TOTAL	<i>(</i>	12	Ø	0	1
Recommendation:					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only <u>one</u> measure per Record of Votes