STAND. COM. REP. NO. 380 -24

Honolulu, Hawaii MAR 0 1 , 2024 RE: H.B. No. 2416 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2416, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to exempt from the conveyance tax the conveyance of certain properties that had been furnished as transient accommodations during a certain time period and for which all relevant taxes have been paid.

Your Committee received testimony in support of this measure from the Office of the Governor and one individual. Your Committee received comments on this measure from the Department of Taxation; Tax Foundation of Hawaii; and UNITE HERE Local 5.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2416, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

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## State of Hawaii House of Representatives The Thirty-second Legislature



**Record of Votes of the Committee on Finance** 

Bill/Resolution No.: HB 2416, HD1 Committee Referral: HSG/TOU, FIN Date: 2/26/2024				
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Image: Pass, unamended (as is) Image: Pass, with amendments (HD) Image: Hold   Image: Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)				
3. AIU, Micah P.K.		$\sim$		
4. CHUN, Cory M.				
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya	· · ·			
7. KAHALOA, Kirstin	$\checkmark$			
8. KILA, Darius K.	V	A CONTRACT OF THE OWNER OF THE OWNER OWNER		
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.				· ·
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina	V			
14. TAKENOUCHI, Jenna	V		www.sew.od.at. ' 7 ' / ' State - and the state of the state	
15. ALCOS III, David				
16. WARD, Gene	V			
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TOTAL (16)	14		U	1
The recommendation is: Adopted	Not Adopte	ed		
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				