

Honolulu, Hawaii , 2024 MAR 01 RE: H.B. No. 2407 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2407, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO WILDFIRE RISK MITIGATION,"

begs leave to report as follows:

The purpose of this measure is to establish a process for electric utilities to develop and submit wildfire protection plans to the Public Utilities Commission for approval and allow the recovery of related costs and expenses through securitization, while avoiding a disproportionate impact on a specific ratepayer or county.

Your Committee received testimony in support of this measure from the Office of the Governor; Hawai'i State Energy Office; Hawai'i Emergency Management Agency; and one member of the Maui County Council. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs; Department of Budget and Finance; Public Utilities Commission; Life of the Land; Ulupono Initiative; Hawaiian Electric; Kaua'i Island Utility Cooperative; International Brotherhood of Electrical Workers Local 1260; and one individual.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of H.B. No. 2407, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

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State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 849-24

Record of Votes of the Committee on Finance

Bill/Resolution No.:Committee Referral:Date:HB2407HD2WAL/EEP, CPC/JHA, FIN02/2012024				
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Image: Pass, unamended (as is) Image: Pass, with amendments (HD) Image: Hold Image: Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)	✓		n i swe may samma www	
3. AIU, Micah P.K.	V			
4. CHUN, Cory M.				
5. COCHRAN, Elle				\sim
6. GARRETT, Andrew Takuya			la an	
7. KAHALOA, Kirstin 8. KILA, Darius K.				
 KILA, Darius K. KOBAYASHI, Bertrand 		/		
10. LAMOSAO, Rachele F.		V		
11. MORIKAWA, Dee	V.			
12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna			<u>and a substant of the stand of the standard of</u>	Printer protonen sonore sonore front for our 2, see 4-6 (1986-93) (2001)
15. ALCOS III, David	\checkmark			
16. WARD, Gene	\checkmark			
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TOTAL (16)	13	2	D	1
The recommendation is: Image: Adopted grad and the support recommendation is: Image: Adopted grad and the support recommendation is: If joint referral,				
Vice Chair's or designee's signature:				
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