STAND. COM. REP. NO.

Honolulu, Hawaii , 2023 MAR n 3 H.B. No. 233 RE: H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 233, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO A CHILD TAX CREDIT,"

begs leave to report as follows:

The purpose of this measure is to establish a refundable child tax credit for Hawaii's working families, to be payable on a monthly basis.

Your Committee received testimony in support of this measure from Catholic Charities Hawai'i, Holomua Collaborative, Imua Alliance, Democratic Party of Hawai'i Education Caucus, aio Family of Companies, Early Childhood Action Strategy, Hawai'i Children's Action Network Speaks!, HPM Building Supply, Americans for Democratic Action Hawai'i, Hawaii Health & Harm Reduction Center, Hawai'i Workers Center, Hawai'i Alliance for Progressive Action, Hawai'i Women Lawyers, Title Guaranty of Hawai'i, IATSE Local 665, Hawai'i Gas, Aloha United Way, Hawai'i Community Foundation, Hawai'i Hunger Action Network, Hawai'i Foodbank, Hawaii Appleseed Center for Law & Economic Justice, and numerous individuals. Your Committee received comments on this measure from the Department of Taxation, Department of Budget and Finance, and Tax Foundation of Hawaii.

Your Committee has amended this measure by:



STAND. COM. REP. NO. // 74 Page 2

- (1) Changing the tax credit to an unspecified amount; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 233, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 233, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii

House of Representatives The Thirty-second Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 233 HD1		ee Referral: , FIN	Dat	3/1/23	
The committee is reconsidering				· ·	
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)					
3. AIU, Micah P.K.		V			
4. CHUN, Cory M.		V			· · · · · · · · · · · · · · · · · · ·
5. COCHRAN, Elle		V			
6. GARRETT, Andrew Taku	ya	V			
7. KAHALOA, Kirstin		V			
8. KILA, Darius K.		V			
9. KOBAYASHI, Bertrand					
10. LAMOSAO, Rachele F.		V			
11. MORIKAWA, Dee		V			
12. NISHIMOTO, Scott Y.		V			
13. POEPOE, Mahina		V			
14. TAKENOUCHI, Jenna		\checkmark			
15. ALCOS III, David		71215			\sim
16. WARD, Gene		\sim			
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TOTAL (16)		15	0	0	1
	Adopted Image: Not Adopted Dint referral,				
	Yaa	committee acronym(s	;)		
Vice Chair's or designee's signatur	re:AVAA	partagn	v~		
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