Honolulu, Hawaii

MAR 01 ' 2024

RE: H.B. No. 1988 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1988, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COUNTY HOUSING POWERS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Expand the counties' authorization to exercise the same powers as the Hawaii Housing Finance and Development Corporation for purposes of developing, constructing, financing, refinancing, or providing mixed-income projects and mixed-use developments; and
- (2) Authorize units in low- and moderate-income housing projects to be made available to households with higher incomes if there is an insufficient number of persons or families who meet income qualifying requirements.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Office of Housing of the City and County of Honolulu; Office of Housing and Community Development of the County of Hawai'i; one member of the Maui County Council; Grassroot Institute of Hawaii; and Operating Engineers Local Union No. 3. Your Committee

received comments on this measure from the Disability and Communication Access Board.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1988, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature H5ER 1039-24

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committe HB1988 HD1 HSG/1	e Referral: WAL, FIN	Date 02	128/2020	t
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)				
3. AIU, Micah P.K.				
4. CHUN, Cory M.	V	A STATE OF THE STA		
5. COCHRAN, Elle			Manual Hrs. 2004.	
6. GARRETT, Andrew Takuya7. KAHALOA, Kirstin		10.762 Se 11.45 1.53	9600 T	
8. KILA, Darius K.		FIRST MANAGEMENT OF THE PARTY O	Properties	
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.	V	110年高年		
11. MORIKAWA, Dee	V			
12. NISHIMOTO, Scott Y.	V	22 TALL LANGE THE STATE AND A TOTAL CONTRACT CONTRACT OF THE STATE OF		
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna	V			
15. ALCOS III, David				
16. WARD, Gene	V			
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TOTAL (16)	15	0	0	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				